

SHIRE OF YALGOO
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.

SHIRE OF YALGOO
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
Revenue				
Rates	2(a)	2,338,485	2,445,375	2,705,463
Operating grants, subsidies and contributions	10	6,379,121	3,921,490	6,606,335
Fees and charges	13	234,400	264,305	196,560
Interest earnings	11(a)	86,000	8,033	14,000
Other revenue	11(b)	56,519	182,061	48,250
		9,094,525	6,821,264	9,570,608
Expenses				
Employee costs		(2,327,074)	(1,991,205)	(2,121,198)
Materials and contracts		(6,669,364)	(2,552,804)	(5,037,192)
Utility charges		(30,800)	(43,081)	(46,000)
Depreciation on non-current assets	6	(809,421)	(1,280,777)	(1,344,850)
Interest expenses	11(d)	(6,012)	(10,728)	(10,987)
Insurance expenses		(285,827)	(168,423)	(258,531)
Other expenditure		(259,024)	(135,985)	(191,961)
		(10,387,522)	(6,183,003)	(9,010,719)
		(1,292,997)	638,261	559,889
Non-operating grants, subsidies and contributions	10	2,112,872	818,477	2,187,651
Profit on asset disposals	5(b)	48,000	6,040	60,650
Loss on asset disposals	5(b)	(45,300)	(744)	0
		2,115,572	823,773	2,248,301
Net result for the period		822,575	1,462,034	2,808,190
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		822,575	1,462,034	2,808,190

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YALGOO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		2,338,485	2,674,712	2,874,348
Operating grants, subsidies and contributions		7,279,121	3,241,087	6,802,497
Fees and charges		234,400	264,305	196,560
Interest received		86,000	8,033	14,000
Goods and services tax received		200,000	127,340	109,468
Other revenue		56,519	182,061	48,250
		10,194,525	6,497,538	10,045,123
Payments				
Employee costs		(2,377,074)	(1,914,756)	(2,241,750)
Materials and contracts		(6,472,384)	(2,836,255)	(5,239,791)
Utility charges		(30,800)	(43,081)	(46,000)
Interest expenses		(6,012)	(10,987)	(11,777)
Insurance paid		(285,827)	(168,423)	(258,531)
Goods and services tax paid		(200,000)	(194,545)	0
Other expenditure		(259,024)	(135,987)	(191,960)
		(9,631,121)	(5,304,034)	(7,989,809)
Net cash provided by (used in) operating activities	4	563,404	1,193,504	2,055,314
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(2,775,820)	(648,499)	(2,738,320)
Payments for construction of infrastructure	5(a)	(1,611,022)	(1,601,363)	(1,573,000)
Non-operating grants, subsidies and contributions		2,112,872	818,477	2,187,651
Proceeds from sale of property, plant and equipment	5(b)	440,000	97,096	403,000
Net cash provided by (used in) investing activities		(1,833,970)	(1,334,289)	(1,720,669)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(82,095)	(105,420)	(105,420)
Net cash provided by (used in) financing activities		(82,095)	(105,420)	(105,420)
Net increase (decrease) in cash held		(1,352,661)	(246,205)	229,225
Cash at beginning of year		4,856,299	5,102,504	5,091,873
Cash and cash equivalents at the end of the year	4	3,503,638	4,856,299	5,321,098

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YALGOO
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	3	3,596,953	3,049,556	3,049,556
Revenue from operating activities (excluding rates)		3,596,953	3,049,556	3,049,556
Operating grants, subsidies and contributions	10	6,379,121	3,921,490	6,606,335
Fees and charges	13	234,400	264,305	196,560
Interest earnings	11(a)	86,000	8,033	14,000
Other revenue	11(b)	56,519	182,061	48,250
Profit on asset disposals	5(b)	48,000	6,040	60,650
		6,804,040	4,381,929	6,925,795
Expenditure from operating activities		(2,327,074)	(1,991,205)	(2,121,198)
Employee costs		(6,669,364)	(2,552,804)	(5,037,192)
Materials and contracts		(30,800)	(43,081)	(46,000)
Utility charges		(809,421)	(1,280,777)	(1,344,850)
Depreciation on non-current assets	6	(6,012)	(10,728)	(10,987)
Interest expenses	11(d)	(285,827)	(168,423)	(258,531)
Insurance expenses		(259,024)	(135,985)	(191,961)
Other expenditure		(45,300)	(744)	0
Loss on asset disposals	5(b)	(10,432,822)	(6,183,747)	(9,010,719)
Non-cash amounts excluded from operating activities	3(b)	806,721	1,351,219	1,284,200
Amount attributable to operating activities		774,892	2,598,957	2,248,832
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	10	2,112,872	818,477	2,187,651
Payments for property, plant and equipment	5(a)	(2,775,820)	(648,499)	(2,738,320)
Payments for construction of infrastructure	5(a)	(1,611,022)	(1,601,363)	(1,573,000)
Proceeds from disposal of assets	5(b)	440,000	97,096	403,000
Amount attributable to investing activities		(1,833,970)	(1,334,289)	(1,720,669)
Amount attributable to investing activities		(1,833,970)	(1,334,289)	(1,720,669)
FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(82,095)	(105,420)	(105,420)
Transfers to cash backed reserves (restricted assets)	8(a)	(1,517,312)	(7,670)	(3,128,206)
Transfers from cash backed reserves (restricted assets)	8(a)	320,000	0	0
Amount attributable to financing activities		(1,279,407)	(113,090)	(3,233,626)
Budgeted deficiency before general rates		(2,338,485)	1,151,578	(2,705,463)
Estimated amount to be raised from general rates	2(a)	2,338,485	2,445,375	2,705,463
Net current assets at end of financial year - surplus/(deficit)	3	0	3,596,953	0

This statement is to be read in conjunction with the accompanying notes.

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SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Yalgoo controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

2021/22 actual balances

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation facilities and services to the members of the Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern other specific functions/activities of the Shire are also recorded here.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Food quality, pest control and immunisation services.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

To promote education services through the education initiatives.

Housing

To provide housing for Shire of Yalgoo staff.

Provision and maintenance of staff, rental and Joint Venture Housing.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, noise control, litter control, administration of town planning schemes, strategic planning, maintenance of the cemetery, public conveniences and town storm water drainage.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Maintenance of public halls, water park, recreation grounds and various reserves. The operation of library and maintenance of cultural heritage assets and TV/radio transmission services.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, drainage works, lighting of streets, maintenance of the depot and airstrips.

Economic services

To help promote the shire and its economic wellbeing.

Regulation and provision of tourism services including the caravan park, area promotion, community activities, building control, noxious weeds and vermin control.

Other property and services

To monitor and control Shire's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue		
		\$		\$	\$	\$	\$	\$	\$	\$		
(i) Differential general rates or general rates												
GRV - Townsites Improved	Gross Rental Values	0.07831840	34	364,504	28,547	0	0	28,547	19,592	20,103		
GRV - Townsites Vacant	Gross Rental Values	0.07831840	0	0	0	0	0	0	0	0		
GRV - Mining Infrastructure	Gross Rental Values	0.29750000	6	1,343,750	399,766	0	0	399,766	732,148	774,690		
UV - Pastoral / Rural	Unimproved Values	0.06907870	22	935,102	64,596	0	0	64,596	59,112	65,642		
UV - Mining / Mining Tenements	Unimproved Values	0.32000000	134	4,785,663	1,531,412	0	0	1,531,412	1,394,026	1,636,626		
UV - Exploration / Prospecting	Unimproved Values	0.19882530	207	1,336,168	265,664	5,000	0	270,664	195,547	166,352		
Sub-Total			403	8,765,187	2,289,985	5,000	0	2,294,985	2,400,425	2,663,413		
		Minimum										
		\$										
GRV - Townsites Improved	Gross Rental Values	290	3	6,212	870	0	0	870	1,450	1,160		
GRV - Townsites Vacant	Gross Rental Values	290	11	1,580	3,190	0	0	3,190	2,900	2,900		
GRV - Mining Infrastructure	Gross Rental Values	290	0	0	0	0	0	0	0	0		
UV - Pastoral / Rural	Unimproved Values	290	8	11,402	2,320	0	0	2,320	3,480	4,350		
UV - Mining / Mining Tenements	Unimproved Values	290	25	16,913	7,250	0	0	7,250	11,600	11,310		
UV - Exploration / Prospecting	Unimproved Values	290	103	81,029	29,870	0	0	29,870	25,520	22,330		
Sub-Total			150	117,136	43,500	0	0	43,500	44,950	42,050		
Total amount raised from general rates					553	8,882,323	2,333,485	5,000	0	2,338,485	2,445,375	2,705,463
									2,338,485	2,445,375	2,705,463	
(ii) Specified area and ex gratia rates												
Total specified area and ex gratia rates									0	0	0	
Total rates									2,338,485	2,445,375	2,705,463	

The Shire did not raise specified area rates for the year ended 30th June 2023.

All land (other than exempt land) in the Shire of Yalgoo is rated according to its Gross Rental Value (GRV) in townsites and mining infrastructure or Unimproved Value (UV) in the remainder of the Shire of Yalgoo.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	Friday 4 November 2022	0.00	0.0%	7.0%
Option three				
First instalment	Friday 4 November 2022	0.00	0.0%	7.0%
Second instalment	Tuesday 3 January 2023	10.00	0.0%	7.0%
Third instalment	Tuesday 7 March 2023	10.00	0.0%	7.0%
Fourth instalment	Tuesday 9 May 2023	10.00	0.0%	7.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	200	40	200
Unpaid rates and service charge interest earned	5,000	263	5,000
	5,200	303	5,200

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Town Improved - consists of properties located within the townsite boundaries with a predominate residential ,commercial and industrial use.This category is considered by council to be the base rate by which all other GRV properties are assessed and have a different demand and requirement on the Shire services and infrastructure.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

Town vacant - consists of vacant properties located within the townsite boundaries that are vacant (no residential, commercial or industrial structures built on the land). The rate in the dollar is the same as the Town Improved category however the minimum rate is higher in order to encourage landowners to undertake development.

Mining Infrastructure – Consists of particular improvements such as accommodation, recreation and administrative facilities, associated buildings and maintenance workshops that are erected permanently. The object of the GRV rates associated with mining is to ensure that mining operators contribute to the maintenance of the Shire's assets and services to the extent that they use them and form a sector of ratepayers that essentially are transitory

Pastoral / Rural - this rating applies to all pastoral leases and land with predominate rural land use. The proposed rate is comparatively lower when compared to the mining / mining tenement and exploration / prospecting categories on the basis that the pastoral industry has minimum impact or requirement on the Shire services and infrastructure.

Mining / Mining Tenement - this category applies to mining leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category on the basis that the mining operations require additional ongoing maintenance of the roads network that services this land use along with additional costs associated with the administration of mining tenements.

Exploration / Prospecting - This rating category applies to exploration, prospecting and other general purpose leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category and lower than the mining tenement category on the basis that the mining operations require additional and ongoing maintenance of the road network that services the land use, the additional cost associated with the administration of exploration and prospecting leases and the Shire wishes to encourage exploration.

(d) Differential Minimum Payment

The minimum rate reflects the basic cost incurred by the Council in servicing each lot or dwelling in its district.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

Service charge

The Shire did not raise service charges for the year ended 30th June 2023.

Waivers and Concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2023.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022	
	\$	\$	\$	
(a) Composition of estimated net current assets				
Current assets				
Cash and cash equivalents - unrestricted	4	25,906	2,575,879	89,976
Cash and cash equivalents - restricted	4	3,477,732	2,280,420	5,231,122
Receivables		384,966	1,531,946	258,576
		3,888,604	6,388,245	5,579,674
Less: current liabilities				
Trade and other payables		(557,715)	(657,715)	(365,736)
Contract liabilities		(46,308)	(46,308)	0
Long term borrowings	7	1	(82,094)	0
Employee provisions		(222,736)	(222,736)	(172,206)
		(826,758)	(1,008,853)	(537,942)
Net current assets		3,061,846	5,379,392	5,041,732
Less: Total adjustments to net current assets	3.(c)	(3,061,846)	(1,782,439)	(5,041,732)
Net current assets used in the Rate Setting Statement		0	3,596,953	0

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022	
	\$	\$	\$	
Adjustments to operating activities				
Less: Profit on asset disposals	5(b)	(48,000)	(6,040)	(60,650)
Add: Loss on disposal of assets	5(b)	45,300	744	0
Add: Depreciation on assets	6	809,421	1,280,777	1,344,850
Movement in non-current employee provisions		0	6,000	0
Movement in accrued interest debentures		0	(263)	0
Movement in accrued salary and wages		0	6,393	0
Movement in current employee provisions associated with restricted cash		0	63,608	0
Non cash amounts excluded from operating activities		806,721	1,351,219	1,284,200

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves	8	(3,307,899)	(2,110,587)	(5,231,122)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		(1)	82,094	0
- Current portion of other provisions held in reserve		222,736	222,736	172,206
- Accrued Wages		22,787	22,787	16,394
- Accrued Interest on Debentures		531	531	790
Total adjustments to net current assets		(3,061,846)	(1,782,439)	(5,041,732)

3 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Yalgoo becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Yalgoo contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Yalgoo contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cash at bank and on hand	3,503,638	4,856,299	5,321,098
Total cash and cash equivalents	3,503,638	4,856,299	5,321,098
Held as			
- Unrestricted cash and cash equivalents	3(a) 25,906	2,575,879	89,976
- Restricted cash and cash equivalents	3(a) 3,477,732	2,280,420	5,231,122
	3,503,638	4,856,299	5,321,098
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3,477,732	2,280,420	5,231,122
	3,477,732	2,280,420	5,231,122
The restricted assets are a result of the following specific purposes to which the assets may be used:			
Financially backed reserves	8 3,307,899	2,110,587	5,231,122
Unspent borrowings	7(c) 123,525	123,525	0
Contract liabilities	46,308	46,308	0
	3,477,732	2,280,420	5,231,122
Reconciliation of net cash provided by operating activities to net result			
Net result	822,575	1,462,034	2,808,190
Depreciation	6 809,421	1,280,777	1,344,850
(Profit)/loss on sale of asset	5(b) (2,700)	(5,296)	(60,650)
Share of profit or (loss) of associates accounted for using the equity method	0	0	0
(Increase)/decrease in receivables	1,146,980	(727,697)	535,824
Increase/(decrease) in payables	(100,000)	(39,366)	(323,941)
Increase/(decrease) in contract liabilities	0	(15,000)	(61,308)
Increase/(decrease) in employee provisions	0	56,529	0
Non-operating grants, subsidies and contributions	(2,112,872)	(818,477)	(2,187,651)
Net cash from operating activities	563,404	1,193,504	2,055,314

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program							2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Governance	Law, order, public safety	Housing	Recreation and culture	Transport	Economic services	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>										
Buildings - specialised	0	0	420,000	675,220	43,000	35,000	60,000	1,233,220	360,791	1,649,220
Furniture and equipment	5,000	0	0	22,000	0	40,000	31,600	98,600	74,877	162,500
Plant and equipment	0	239,000	0	35,000	1,170,000	0	0	1,444,000	212,831	926,600
	5,000	239,000	420,000	732,220	1,213,000	75,000	91,600	2,775,820	648,499	2,738,320
<i>Infrastructure</i>										
Infrastructure - roads	0	0	0	0	1,483,293	0	0	1,483,293	1,543,508	1,350,000
Other infrastructure	0	0	0	47,077	22,000	18,652	40,000	127,729	57,855	223,000
	0	0	0	47,077	1,505,293	18,652	40,000	1,611,022	1,601,363	1,573,000
Total acquisitions	5,000	239,000	420,000	779,297	2,718,293	93,652	131,600	4,386,842	2,249,862	4,311,320

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF YALGOO
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Recreation and culture	8,500	10,000	1,500	0	0	0	0	0	0	0	0	0
Transport	382,050	375,000	38,250	(45,300)	21,250	20,506	0	(744)	225,050	265,000	39,950	0
Other property and services	46,750	55,000	8,250	0	70,550	76,590	6,040	0	117,300	138,000	20,700	0
	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0
By Class												
<i>Property, Plant and Equipment</i>												
Plant and equipment	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0
	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. ASSET DEPRECIATION

By Program

Governance
Law, order, public safety
Health
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure

2022/23 Budget	2021/22 Actual	2021/22 Budget
\$	\$	\$
905	1,429	1,607
17,962	27,478	31,911
17,817	30,662	31,654
38,175	65,193	67,823
10,011	17,807	17,786
126,500	216,614	224,744
409,653	659,121	727,806
32,606	57,436	57,929
155,792	205,037	183,590
809,421	1,280,777	1,344,850
0	11,534	0
169,979	269,963	282,418
6,475	9,368	10,759
396,617	598,986	658,976
234,731	369,701	390,007
1,619	21,225	2,690
809,421	1,280,777	1,344,850

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings	35 years
Furniture and equipment	3 to 10 years
Plant and equipment	5 to 10 years
Sealed roads and streets construction/road base	41 years
Clearing and earthworks seal	not depreciated
- bituminous seals	20 to 30 years
Gravel roads	
Construction/road base	23 years
Gravel sheet	23 years
Formed roads (unsealed)	
Clearing and earthworks	not depreciated
Construction/road base	14 years
Footpaths - slab	not depreciated
Airport infrastructure	40 to 50 years
Other infrastructure	6 to 67 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan		Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22
	Number	Institution		Principal	Budget	Budget	Principal	Budget		Actual	Actual	Actual	Actual	Principal	Budget	Budget	Budget	Principal
				1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Repayments	1 July 2021	New Loans	Principal Repayments	outstanding 30 June 2022	Repayments	1 July 2021	New Loans	Principal Repayments	outstanding 30 June 2022	Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing																		
19a and 19b Stanley Stre	53	WATC*	6.54%	30,718	0	(20,143)	10,575	(1,685)	49,587	0	(18,869)	30,718	(2,886)	49,587	0	(18,869)	30,718	(2,940)
18c and 18d Shamrock Si	55	WATC*	6.35%	49,747	0	(24,083)	25,664	(2,783)	72,349	0	(22,602)	49,747	(4,229)	72,349	0	(22,602)	49,747	(4,241)
Staff Housing	56	WATC*	3.04%	27,928	0	(27,928)	0	(424)	82,534	0	(54,606)	27,928	(2,093)	82,534	0	(54,606)	27,928	(2,097)
Community amenities																		
Public Toilets	54	WATC*	6.20%	20,517	0	(9,941)	10,576	(1,120)	29,860	0	(9,343)	20,517	(1,520)	29,860	0	(9,343)	20,517	(1,709)
				128,910	0	(82,095)	46,815	(6,012)	234,330	0	(105,420)	128,910	(10,728)	234,330	0	(105,420)	128,910	(10,987)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(b) New borrowings - 2022/23

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

(c) Unspent borrowings

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2022/23 Budget	New loans unspent at 30 June 2023	Amount as at 30 June 2023
Loan 56	Staff housing	31-Dec-14	\$ 123,525	\$ 0	\$ 0	\$ 123,525
			123,525	0	0	123,525

(d) Credit Facilities

	2022/23 Budget	2021/22 Actual	2021/22 Budget
Undrawn borrowing facilities credit standby arrangements	\$	\$	\$
Bank overdraft limit	50,000	50,000	50,000
Bank overdraft at balance date	0	0	0
Credit card limit	15,000	15,000	15,000
Credit card balance at balance date	0	(3,295)	0
Total amount of credit unused	65,000	61,705	65,000
Loan facilities			
Loan facilities in use at balance date	46,815	128,910	128,910

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	49,836	1,771	0	51,607	49,655	181	0	49,836	49,655	142	0	49,797
(b) Reserves cash backed - Plant	61,673	239,359	(200,000)	101,032	61,449	224	0	61,673	61,449	612,342	0	673,791
(c) Reserves cash backed - Building	164,118	5,832	0	169,950	163,522	596	0	164,118	163,521	467	0	163,988
(d) Reserves cash backed - Yalgoo-Ninghan Road	857,088	1,062,149	0	1,919,237	853,973	3,115	0	857,088	853,975	2,485,087	0	3,339,062
(e) Reserves cash backed - Sports Complex	96,891	3,443	0	100,334	96,539	352	0	96,891	96,539	275	0	96,814
(f) Reserves cash backed - Housing Maintenance	124,663	4,430	0	129,093	124,210	453	0	124,663	124,210	354	0	124,564
(g) Reserves cash backed - General Road	130,274	4,629	0	134,903	129,801	473	0	130,274	129,800	370	0	130,170
(h) Reserves cash backed - Community Amenities Maintenance	274,708	9,762	0	284,470	273,710	998	0	274,708	273,709	781	0	274,490
(i) Reserves cash backed - HCP	143,388	5,095	0	148,483	142,867	521	0	143,388	142,867	408	0	143,275
(j) Reserves cash backed - Yalgoo-Morawa Road	182,825	179,950	(120,000)	242,775	182,161	664	0	182,825	182,161	27,909	0	210,070
(k) Reserves cash backed - Superannuation Back-Pay	24	1	0	25	24	0	0	24	24	0	0	24
(l) Reserves cash backed - Office Equipment	3,665	130	0	3,795	3,652	13	0	3,665	3,651	10	0	3,661
(m) Reserves cash backed - Natural Disaster Trigger Point	12,954	460	0	13,414	12,907	47	0	12,954	12,907	37	0	12,944
(n) Reserves cash backed - Emergency Road Repairs	8,480	301	0	8,781	8,446	33	0	8,480	8,449	24	0	8,472
	2,110,587	1,517,312	(320,000)	3,307,899	2,102,916	7,670	0	2,110,587	2,102,917	3,128,206	0	5,231,122

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	The Reserves	Purpose - To be used to fund annual and long service leave requirements.
(b) Reserves cash backed - Plant	are not	Purpose - To be used for the purchase of major plant.
(c) Reserves cash backed - Building	expected to be	Purpose - To be used for the replacement of council properties including housing and other properties.
(d) Reserves cash backed - Yalgoo-Ninghan Road	used within a	Purpose - To be used to maintain the sealed Yalgoo Ninghan Road.
(e) Reserves cash backed - Sports Complex	set period as	Purpose - For the development of new recreational facilities.
(f) Reserves cash backed - Housing Maintenance	further	Purpose - For the maintenance of staff and other housing owned by the Shire.
(g) Reserves cash backed - General Road	transfers to	Purpose - For the maintenance of grids, etc on roads in the Shire.
(h) Reserves cash backed - Community Amenities Maintenance	the reserve	Purpose - For the maintenance of community amenities.
(i) Reserves cash backed - HCP		Purpose - For future community projects operating expenditure.
(j) Reserves cash backed - Yalgoo-Morawa Road		Purpose - To be used to maintain the sealed Yalgoo Morawa Road.
(k) Reserves cash backed - Superannuation Back-Pay		Purpose - For the purpose of paying any superannuation and back pay costs.
(l) Reserves cash backed - Office Equipment		Purpose - For the purpose of purchase of new office equipment and the maintenance of existing equipment.
(m) Reserves cash backed - Natural Disaster Trigger Point		Purpose - To be used to fund the Shire mandatory contribution when the Shire receives funding for reparation after natural disaster events.
(n) Reserves cash backed - Emergency Road Repairs		Purpose - To be used to fund emergency repairs to roads that are damaged by unfunded events (storm damages, vehicular, etc).

SHIRE OF YALGOO
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

9. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

10. PROGRAM INFORMATION

Income and expenses	2022/23 Budget	2021/22 Actual	2021/22 Budget
Income excluding grants, subsidies and contributions			
	\$	\$	\$
General purpose funding	2,424,685	2,438,402	2,719,663
Law, order, public safety	4,200	8,747	4,100
Health	9,109	8,241	450
Housing	15,000	12,400	17,500
Community amenities	15,550	18,807	14,750
Recreation and culture	7,500	15,064	4,800
Transport	38,250	0	39,950
Economic services	196,460	210,933	169,010
Other property and services	52,650	193,220	54,700
	2,763,404	2,905,814	3,024,923
Operating grants, subsidies and contributions			
General purpose funding	834,822	2,639,579	1,118,130
Law, order, public safety	31,000	23,134	25,000
Health	0	0	15,578
Education and welfare	11,348	0	11,348
Community amenities	24,875	5,000	19,875
Transport	5,398,991	1,166,414	5,303,319
Economic services	78,085	87,363	113,085
	6,379,121	3,921,490	6,606,335
Non-operating grants, subsidies and contributions			
General purpose funding	828,220	241,184	1,190,651
Law, order, public safety	239,000	0	0
Recreation and culture	348,359	0	300,000
Transport	697,293	577,293	697,000
	2,112,872	818,477	2,187,651
Total Income	11,255,397	7,645,781	11,818,909
Expenses			
Governance	(516,840)	(402,740)	(503,337)
General purpose funding	(211,342)	(200,584)	(205,361)
Law, order, public safety	(200,379)	(178,435)	(196,748)
Health	(96,699)	(101,418)	(116,178)
Education and welfare	(20,873)	(9,049)	(20,912)
Housing	(288,220)	(294,129)	(346,889)
Community amenities	(238,625)	(167,854)	(256,826)
Recreation and culture	(869,535)	(829,545)	(1,055,547)
Transport	(7,074,774)	(2,704,747)	(5,403,456)
Economic services	(901,486)	(847,281)	(891,336)
Other property and services	(14,049)	(447,965)	(14,129)
Total expenses	(10,432,822)	(6,183,747)	(9,010,719)
Net result for the period	822,575	1,462,034	2,808,190

11. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve funds	75,000	7,671	6,000
- Other funds	6,000	99	3,000
Other interest revenue (refer to Note 2(b))	5,000	263	5,000
	86,000	8,033	14,000
(b) Other revenue			
Reimbursements and recoveries	51,019	150,582	38,250
Other	5,500	31,479	10,000
	56,519	182,061	48,250
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	90,000	69,300	38,000
	90,000	69,300	38,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	6,012	10,728	10,987
	6,012	10,728	10,987

12. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cr Gregory Payne			
President's allowance	12,000	11,000	12,000
Meeting attendance fees	7,620	6,458	7,500
Annual allowance for ICT expenses	3,500	3,208	3,500
Travel and accommodation expenses	1,667	5,446	1,250
	24,787	26,112	24,250
Cr Gail Trenfield			
Deputy President's allowance	3,000	3,000	3,000
Meeting attendance fees	4,572	3,186	4,500
Annual allowance for ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	1,667	0	1,250
	12,739	9,686	12,250
Cr Raul Velenzuela			
Meeting attendance fees	4,572	4,366	4,500
Annual allowance for ICT expenses	3,500	3,792	3,500
Travel and accommodation expenses	1,667	0	1,250
	9,739	8,158	9,250
Cr Tamisha Hodder			
Meeting attendance fees	4,572	4,130	4,500
Annual allowance for ICT expenses	3,500	3,792	3,500
Travel and accommodation expenses	1,667	960	1,250
	9,739	8,882	9,250
Cr Gail Simpson			
Meeting attendance fees	4,572	3,894	4,500
Annual allowance for ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	1,666	960	1,250
	9,738	8,354	9,250
Cr Percy Lawson			
Meeting attendance fees	0	472	4,500
Annual allowance for ICT expenses	0	292	3,500
Travel and accommodation expenses	0	0	1,250
	0	764	9,250
Cr Stanley Willock			
Meeting attendance fees	4,572	2,242	0
Annual allowance for ICT expenses	3,500	2,333	0
Travel and accommodation expenses	1,666	0	0
	9,738	4,575	0
Total Elected Member Remuneration	76,480	66,531	73,500
President's allowance	12,000	11,000	12,000
Deputy President's allowance	3,000	3,000	3,000
Meeting attendance fees	30,480	24,748	30,000
Annual allowance for ICT expenses	21,000	20,417	21,000
Travel and accommodation expenses	10,000	7,366	7,500
	76,480	66,531	73,500

13. FEES AND CHARGES

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
By Program:			
Governance	0	0	0
General purpose funding	200	40	200
Law, order, public safety	200	4,747	100
Health	890	875	450
Education and welfare	0	0	0
Housing	15,000	12,400	17,500
Community amenities	15,550	18,807	14,750
Recreation and culture	6,000	8,763	4,050
Transport	0	0	0
Economic services	196,460	210,932	159,010
Other property and services	100	7,741	500
	234,400	264,305	196,560

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

**ANNUAL BUDGET
CHECKLIST
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE: This Cross Check should also be completed manually against the printed Annual Budget as this is an initial cross check to aid completion of the Budget

		Total imbalance		
		-	-	-
		2022/23 Budget	2021/22 Actual	2021/22 Budget
Table of Contents		Check page numbers are correct.		
Estimated Financial Position Input		Check net assets = net liabilities + equity.		
		-	-	-
		Movement in equity = comprehensive income		
		-	-	-
		Other comprehensive income agrees to movement in revaluation surplus		
		-	-	-
Statement of Comprehensive Income by Nature or Type		Check all note numbers are relevant (not changed/deleted) and adjacent totals tie up to totals contained in the relevant note.		
		-	-	-
		Check income is positive.		
		-	-	-
		Check expenses are negative.		
		-	-	-
	Rates Note	Rates revenue		
		-	-	-
	Other information note	Interest earnings		
		-	-	-
	Other information note	Other revenue		
		-	-	-
	Fees and charges note	Fees and charges revenue		
		-	-	-
	Fees and charges note	Operating Grants Revenue		
		-	-	-
	Fees and charges note	Non Operating Grants Revenue		
		-	-	-
	SARS, Charges, Discounts Note	Service charges		
		-	-	-
	Rate Setting Statement	Depreciation expense		
		-	-	-
	Asset depreciation note	Depreciation expense		
		-	-	-
	Other information note	Interest expense		
		-	-	-
	Borrowings Note	Interest repayments		
		-	-	-
	Program information note - Non-Operating Grants, Subsidies and Contributions	Non-Operating Grants, Subsidies and Contributions agrees to		
		-	-	-
	SOCI By N or T - Profit on Asset Disposals less Loss on Asset Disposals	Profit on Asset Disposals less Loss on Asset Disposals agrees to		
		-	-	-
	Asset Disposals Note	Profit on Asset Disposals less Loss on Asset Disposals agrees to		
		-	-	-
	Program Information note - Net Result	Net Result to agrees to		
		-	-	-
	Rate setting statement (NT) revenue less expenses plus rates	Net Result to agrees to		
		-	-	-
	Reconciliation of Cash Note - Net Result	Net Result to agrees to		
		-	-	-
	Rate Setting Statement (NT) - Revenue items	Revenue items agree with		
		-	-	-
	Program information note - Revenue items	Revenue items agree with		
		-	-	-
	Rate Setting Statement (NT) - Expenditure items	Expenditure items agree with		
		-	-	-
	Program information note - Expenditure items	Expenditure items agree with		
		-	-	-
Statement of Comprehensive Income by Program		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
Statement of Cash Flows		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
	Reconciliation of Cash Note - Net cash from Operating Activities	Cash from Operating Activities agrees to		
		-	-	-
	Asset Disposals By Program - Proceeds from Sale of Fixed Assets	Proceeds from Sale of Fixed Assets agrees to		
		-	-	-
	Rate Setting Statement - Proceeds from Sale of Fixed Assets	Proceeds from Sale of Fixed Assets agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases of Infrastructure	Payments for Purchases of Infrastructure agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Land Held for Resale	Payments for Purchases for Land Held for Resale agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Investment Property	Payments for Purchases for Investment Property agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Property, Plant and Equipment	Payments for Purchases for Property, Plant and Equipment agrees to		
		-	-	-
	Borrowings Note - Principal Repayments	Repayment of Borrowings agrees to		
		-	-	-
	Rate Setting Statement - Repayment of Borrowings	Repayment of Borrowings agrees to		
		-	-	-
	Rate Setting Statement - Proceeds from New Borrowings	Proceeds from New Borrowings agrees to		
		-	-	-
	Borrowings Note - Proceeds from New Borrowings	Proceeds from New Borrowings agrees to		
		-	-	-
	Reconciliation of Cash Note - Cash and Cash Equivalents	Cash and Cash Equivalents agrees to		
		-	-	-
	Reconciliation of Cash Note - Cash and Cash Equivalents	Cash and Cash Equivalents opening balance agrees to		
		-	-	-
Rate Setting Statement by Nature or Type		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
	Other Information Note	Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to		
	Grants Note	Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to		
	Rates Note	Amount Required to be Raised from Rates agrees to		
	Net Current Assets Note - Closing Surplus	Closing Surplus agrees to		
	Net Current Assets Note - Prior Year Closing Surplus.	Opening Surplus agrees to		
		-	-	-
Note 2.(b) Instalment Charges and Dates	Other Information Note - Interest Earnings	List instalment charges, penalty interest and dates, penalty interest on overdue rates. List charge rates and amounts expected to be raised. Check these agree to		
Note 2 (c) Objects and Reasons		If Differential rates are levied, ensure objects and reasons are correct as per Council Resolution to levy differential rates.		
Note 2 (h) & (i) Discounts and Waivers	Rates Note	If any discounts/concessions are granted, check amount agrees to		
Note 3 Net Current Assets Surplus/Deficit	Rate Setting Statement (NT) - Closing Surplus/Deficit	Check Closing Surplus/Deficit agrees to		
	Rate Setting Statement (NT) - Operating activities excluded from budgeted deficiency	Check non cash amounts excluded from operating activities agrees to		
Note 5 (a) Acquisition of Assets by Program	Rate Setting Statement	Check Property plant and equipment acquisition agrees to		
	Rate Setting Statement	Check Infrastructure acquisition agrees to		
	Rate Setting Statement	Check Investment Property acquisition agrees to		
	Rate Setting Statement	Check Land Held for Resale acquisition agrees to		
Note 5 (b) Disposal of Assets	Rate Setting Statement	Check Sale proceeds agrees to		
	Rate Setting Statement	Check Profit on Asset Disposals agrees to		
	Rate Setting Statement	Check Loss on Asset Disposal agrees to		
Note 6 Asset Depreciation	Reconciliation of Cash Note - Depreciation	Depreciation to agree to		
	Depreciation By Class - By Program	Depreciation to agree to		
Note 7 Information on Borrowings	Borrowings Note - New Borrowings	Check new borrowings agrees to		
	Borrowings - Credit Facilities	Check overdraft limit matches disclosure at Note 6 (d).		
	Borrowings - Credit Facilities	Check Loan Facilities at Balance Date agree to Note 6 (a).		
	Borrowings - Unspent Borrowings	Check unused loan funds agrees to Note 6 (c).		
Note 7. Leases	Leases - SOFP Input	Check that note agrees to Estimated Financial Position closing		
	Leases - SOFP Input	Check that note agrees to Estimated Financial Position opening		
Note 9 Reserves	Net Current Assets Note - Restricted Reserves	Check Closing Balance agrees to Surplus.		
	Net Current Assets Note - Restricted Reserves change on prior year	Check movement in Reserves agrees to		
Note 10 Revenue recognition		Check revenue categories are relevant and material and disclosures appropriate		
Note 11 Program information	SOCI By N or T	Check total income agrees to SOCI		
	SOCI By N or T	Check expenses agrees to SOCI		
	SOCI By N or T	Check operating grants agrees to SOCI		
	SOCI By N or T	Check non-operating grants agrees to SOCI		
Note 12 (a) Other information		Check note number cross reference to Note 11. (a) Interest revenue is relevant/correct and that totals agree.		
Note 12 (d) Other information	Borrowings Note - Interest Repayments	Check Interest Expenses agrees to income statement and note reference is correct		
Note 13 Elected Member Remuneration	Elected Member Remuneration	Check total by elected member in Note 12. agrees to total		
Note 18 Fees and charges	SOCI By N or T	Check total by fees and charges agrees to income statement		
Note 18 Fees and charges	Schedule of Fees and charges	Attach schedule of proposed fees and charges		

Completion Checklist

Actions to Be Completed	Tab	Notes	Date Completed	Completed By
Enter Local Government name (C1)	Estimated Financial Position	Allow the macro to run the name change		
Enter 2021 Audited SOFP balances	Estimated Financial Position			
Enter 2022 Audited SOFP balances	Estimated Financial Position	Where this is completed prior to the 30 June estimated balances will need to be entered		
Amend [describe] field User Defined as required	Estimated Financial Position			
Amend Asset class names as required	Estimated Financial Position			
Amend Cash Backed Reserve names (Row 336) to align to balances	Estimated Financial Position			
Confirm the 2021 and 2022 values balance at row 409	Estimated Financial Position			
Enter current Budget, current actual and prior year Budget income statement values	SOCI Input	Note: certain cells contain formulas linking directly to the notes, these may be entered from the trial balance and the formula overridden or the detail may be entered into the relevant note first to populate the input cell. Where the input for current actual is completed prior to the 30 June estimated current actual balances will need to be entered.		
Confirm that the Net result in the income statement by Program and by Nature or Type agree (Row 148)	SOCI Input			
Enter details in blue and green cells	Appendix II			
Enter prior year Budget comparatives in the blue cells	SoCF			
Enter current vision from Strategic Community Plan	Cover Index			
Enter Reporting Program Objectives and Activities	Key Terms (RP)			
Enter Rates information	Rates			
Enter Rates instalment and differential rating information	Rating Notes			
Enter details for Specified Area Rates, Service Charges, Rates Discounts or Waivers or Concessions where applicable	SARS,Charges,Discounts			
Enter the value of current liabilities not expected to be cleared at the end of the year if relevant	Curr Assets			
Remove disclosure in relation to Land held for resale if not applicable	Key Terms (NCA)			
Enter comparatives in blue and green cells	SOFC Notes			
Enter asset additions by program and class	Asset Acquisitions			
Enter details of additional supplementary information schedules to be attached if required	Asset Acquisitions	We recommend details on an asset by asset basis be provided by way of a supplementary schedule.		
Enter amounts and review note to ensure profit and loss agrees to Income Statement	Asset Disposals			
Enter details of additional supplementary information schedules to be attached if required	Asset Disposals	We recommend details on an asset by asset basis be provided by way of a supplementary schedule.		
Enter depreciation expense amounts by Program and Class. Confirm the two totals are the same and agree to the Income Statement	Asset Depreciation			
Enter the major depreciation periods for each asset class	Asset Depreciation	Where required rows may be inserted to provide additional depreciation periods for each asset sub class		
Enter Borrowings information and amounts	Borrowings	Note additional rows and additional program headers required for Self Supporting loans may be required.		
Enter Leases information and amounts	Leases			
Enter Reserve comparatives, movements and purposes	Reserves			
Enter details of Fees and Charges by program	Fees and Charges			
Enter amounts in blue cells and review note	Other Information			
Enter amounts in Elected Members Remuneration	Elected Members Remuneration			
If Major Land Transactions exist enter details	Transactions			
If Trading Undertakings exist enter details	Trading Undertakings			
Review and if Joint Arrangements exist enter details	Investment in Associates			
Enter details of Trust Funds	Trust			
Review cross-check tab and investigate any amounts showing	Cross Check			
Remove blue and green highlight and fill cells appropriately	All tabs	Use 'Hide Blank Rows' button on Moore Ribbon to remove blue and green highlight and hide blank rows		
Press button to update Contents Page on CoverIndex	Contents Page			
Print Budget and go through check list manually		Change printer settings to Microsoft to PDF and use Moore Ribbon to print statements		

Shire of Yalgoo

The cell below should say either "City", "Town" or "Shire"
 Shire

Enter name here

DATA INPUT SHEET ONLY

Date

30-06-23

Enter data in blue/green cells only.

	Actual 2020/2021 \$	Actual 2020/2021 Comments	Amendments Actual 2021/22 \$	Actual 2021/22 Comments	Rounded Balances Actual 2020/2021	Amended Rounded Balances Actual 2021/22 \$	Adjustments to 30 June 2022 Balance	Adjustments to 30 June 2022 Balance Comments	Projected Balances as at 30 June 2022 \$	Budgeted Movements	Budgeted Movements Comments	Projected Balance As at 30 June 2023 \$
CASH AND CASH EQUIVALENTS												
Cash at bank and on hand	5,102,504		4,856,299		5,102,504	4,856,299			4,856,299.00	(1,352,651)		3,503,638
Term deposits					0	0			0	0		0
Bank overdraft					0	0			0	0		0
Cash and cash equivalents (describe)					0	0			0	0		0
Cash and cash equivalents (describe)					0	0			0	0		0
FINANCIAL ASSETS					5,102,504	4,856,299	0		4,856,299	(1,352,651)		3,503,638
Current												
Financial assets at fair value through profit and loss					0	0			0	0		0
Financial assets at amortised cost - term deposits					0	0			0	0		0
Financial assets at amortised cost - self supporting loans					0	0			0	0		0
Financial assets at fair value through other comprehensive income					0	0			0	0		0
Other loans and receivables (describe)					0	0			0	0		0
Non-current												
Financial assets at fair value through profit and loss	18,451		18,451		18,451	18,451			18,451.00	0		18,451
Financial assets at amortised cost - term deposits					0	0			0	0		0
Financial assets at amortised cost - self supporting loans					0	0			0	0		0
Financial assets at fair value through other comprehensive income					0	0			0	0		0
Other loans and receivables (describe)					0	0			0	0		0
CONTRACT ASSETS					18,451.00	18,451.00	0		18,451.00	0		18,451.00
CONTRACT ASSETS					0	0			0	0		0
TRADE AND OTHER RECEIVABLES												
Current												
Accounts receivable	388,379		139,942		388,379	139,942			139,942.00	(600,000)		139,942
Sundry debtors	947,653		1,029,346		947,653	1,029,346			1,029,346.00	(600,000)		129,346
GST receivables	107,087		174,292		107,087	174,292			174,292.00	0		174,292
Provision for impairment of receivables	(41,424)		(57,714)		(41,424)	(57,714)			(57,714.00)	0		(57,714)
Other receivables (describe)	0		0		0	0			0	0		0
Other receivables (describe)	0		0		0	0			0	0		0
Other receivables (describe)	0		0		0	0			0	0		0
Non-current					781,625	1,284,862	0		1,284,862	(600,000)		384,862
Loans outstanding - pensioners	0		0		0	0			0	0		0
Other receivables (describe)	0		0		0	0			0	0		0
Other receivables (describe)	0		0		0	0			0	0		0
Other receivables (describe)	0		0		0	0			0	0		0
INVENTORIES												
Current												
Other inventories (describe)	0		0		0	0			0	0		0
Other inventories (describe)	0		0		0	0			0	0		0
Other inventories (describe)	0		0		0	0			0	0		0
Other inventories (describe)	0		0		0	0			0	0		0
Other inventories (describe)	0		0		0	0			0	0		0
Land held for resale - cost	0		0		0	0			0	0		0
Cost of acquisition	0		0		0	0			0	0		0
Development costs	0		0		0	0			0	0		0
Non-Current												
Land held for resale - cost	0		0		0	0			0	0		0
Cost of acquisition	0		0		0	0			0	0		0
Development costs	0		0		0	0			0	0		0
Other inventories (describe)	0		0		0	0			0	0		0
OTHER ASSETS												
Current												
Prepayments	2,534		241,184		2,534	241,184			241,184.00	(241,184)		0
Other receivables - flood damage grants	19,920		5,736		19,920	5,736			5,736.00	(5,736)		0
Other receivables - ATO FBT refund and fuel credits	0		0		0	0			0	0		0
Non-current assets held for sale					22,454.00	246,920.00	0		246,920.00	(246,920.00)		0
Land and buildings	0		0		0	0			0	0		0
Other assets (describe)	0		0		0	0			0	0		0
Other assets (describe)	0		0		0	0			0	0		0
INVESTMENT PROPERTY												
Land												
Land - vested in and under the control of council	0		0		0	0			0	0		0
Land - vested in and under the control of council	0		0		0	0			0	0		0
Buildings												
Buildings - non-specialised	1,648,758		1,648,758		1,648,758	1,648,758			1,648,758.00	0		1,648,758
Buildings - non-specialised - Less: accumulated depreciation	(187,088)		(196,620)		(187,088)	(196,620)			(196,620.00)	0		(196,620)
Buildings - specialised	8,225,414		8,596,205		8,225,414	8,596,205			8,596,205.00	1,233,220		9,819,405
Buildings - specialised - Less: accumulated depreciation	(862,869)		(1,132,823)		(862,869)	(1,132,823)			(1,132,823.00)	(189,979)		(1,322,802)
Furniture and equipment	94,146		129,023		94,146	129,023			129,023.00	98,600		227,623
Furniture and equipment - Less: accumulated depreciation	(34,641)		(49,627)		(34,641)	(49,627)			(49,627.00)	(6,475)		(60,082)
Plant and equipment	3,740,046		3,961,078		3,740,046	3,961,078			3,961,078.00	1,006,700		4,967,778
Plant and equipment - Less: accumulated depreciation	(1,726,857)		(2,326,245)		(1,726,857)	(2,326,245)			(2,326,245.00)	(396,617)		(2,722,862)
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
Other property, plant and equipment (describe)	0		0		0	0			0	0		0
Other property, plant and equipment (describe) - Less: accumulated depreciation	0		0		0	0			0	0		0
INFRASTRUCTURE												
Infrastructure - roads												
Infrastructure - roads - Less: accumulated depreciation	81,328,654		82,762,142		81,328,654	82,762,142			82,762,142.00	1,483,293		84,231,405
Infrastructure - roads - Less: accumulated depreciation	(10,951,462)		(11,361,183)		(10,951,462)	(11,361,183)			(11,361,183.00)	(294,731)		(11,655,914)
Infrastructure - roads	70,377,172		71,448,979		70,377,172	71,448,979			71,448,979.00	1,248,562		72,697,541
Infrastructure - footpaths	0		0		0	0			0	0		0
Infrastructure - footpaths - Less: accumulated depreciation	0		0		0	0			0	0		0
Infrastructure - drainage	0		0		0	0			0	0		0
Infrastructure - drainage - Less: accumulated depreciation	0		0		0	0			0	0		0
Infrastructure - water supply	0		0		0	0			0	0		0

Shire of Yalgoo
 Statement of Comprehensive Income Input Sheet

DATA INPUT SHEET ONLY

Enter data in blue cells only.

	2022/23 Budget \$	2022/23 Budget Comments	2021/22 Actual \$	2021/22 Actual Comments	2021/22 Budget \$	2021/22 Budget Comments	2020/21 Actual \$	2022/23 Budget \$	Rounded 2021/22 Actual \$	2021/22 Budget \$
Revenue										
Rates	2,338,485		2,445,375		2,705,463			2,338,485	2,445,375	2,705,463
Specified area rates and ex gratia rates	0		0		0			0	0	0
Operating grants, subsidies and contributions	6,379,121		3,921,490		6,606,335			6,379,121	3,921,490	6,606,335
Fees and charges	234,400		254,305		196,560			234,400	264,305	196,560
Service charges	0		0		0			0	0	0
Interest earnings	86,000		8,033		14,000			86,000	8,033	14,000
Other revenue	56,519		182,061		48,250			56,519	182,061	48,250
								9,094,525	6,821,264	9,570,808
Expenses										
Employee costs	(2,327,074)		(1,991,205)		(2,121,198)			(2,327,074)	(1,991,205)	(2,121,198)
Materials and contracts	(6,666,364)		(2,552,804)		(5,037,192)			(6,666,364)	(2,552,804)	(5,037,192)
Utility charges	(30,509)		(43,293)		(46,000)			(30,509)	(43,081)	(46,000)
Depreciation on non-current assets	(809,421)		(1,280,777)		(1,344,850)			(809,421)	(1,280,777)	(1,344,850)
Interest expenses	(6,012)		(10,728)		(10,987)			(6,012)	(10,728)	(10,987)
Insurance expenses	(285,827)		(168,423)		(258,531)			(285,827)	(168,423)	(258,531)
Other expenditure	(259,024)		(135,965)		(191,961)			(259,024)	(135,965)	(191,961)
								(10,387,522)	(6,183,003)	(9,010,719)
								(1,292,997)	638,261	559,889
Non-operating grants, subsidies and contributions	2,112,872		818,477		2,187,651			2,112,872	818,477	2,187,651
Profit on asset disposals	48,000		6,040		60,650			48,000	6,040	60,650
Loss on asset disposal	(45,300)		(744)		0			(45,300)	(744)	0
Loss on revaluation of assets	0		0		0			0	0	0
Reversal of prior year loss on revaluation of assets	0		0		0			0	0	0
Share of profit or (loss) of associates accounted for using the equity method	0		0		0			0	0	0
Fair value adjustments to financial assets at fair value through profit and loss	0		0		0			0	0	0
Fair value adjustments to investment properties at fair value through profit or loss	0		0		0			0	0	0
Net result								822,575	1,462,034	2,808,190
Other comprehensive income										
Changes on revaluation of non-current assets	0		0		0			0	0	0
								0	0	0
Total comprehensive income								822,575	1,462,034	2,808,190
Share of profit or (loss) of associates accounted for using the equity method										
Shire of Yalgoo Statement of Comprehensive Income Input Sheet BY PROGRAM										
Revenue										
Governance	0		0		0			0	0	0
General purpose funding	2,424,685		2,438,402		2,719,663			2,424,685	2,438,402	2,719,663
Law, order, public safety	4,200		8,747		4,100			4,200	8,747	4,100
Health	9,109		8,241		450			9,109	8,241	450
Education and welfare	0		0		0			0	0	0
Housing	15,000		12,400		17,500			15,000	12,400	17,500
Community amenities	15,500		18,807		14,750			15,500	18,807	14,750
Recreation and culture	6,000		15,064		4,800			6,000	15,064	4,800
Transport	0		0		0			0	0	0
Economic services	196,460		210,933		169,010			196,460	210,933	169,010
Other property and services	44,400		187,180		34,000			44,400	187,180	34,000
								2,715,404	2,899,774	2,964,273
Expenses										
Governance	(516,840)		(402,740)		(503,337)			(516,840)	(402,740)	(503,337)
General purpose funding	(211,342)		(200,584)		(205,361)			(211,342)	(200,584)	(205,361)
Law, order, public safety	(200,379)		(176,435)		(196,748)			(200,379)	(176,435)	(196,748)
Health	(96,659)		(101,418)		(116,178)			(96,659)	(101,418)	(116,178)
Education and welfare	(20,873)		(9,049)		(20,912)			(20,873)	(9,049)	(20,912)
Housing	(288,220)		(294,129)		(346,889)			(288,220)	(294,129)	(346,889)
Community amenities	(238,625)		(167,854)		(256,826)			(238,625)	(167,854)	(256,826)
Recreation and culture	(869,535)		(829,545)		(1,055,547)			(869,535)	(829,545)	(1,055,547)
Transport	(7,029,474)		(7,029,474)		(5,403,456)			(7,029,474)	(7,029,474)	(5,403,456)
Economic services	(891,486)		(847,281)		(891,336)			(891,486)	(847,281)	(891,336)
Other property and services	(14,049)		(447,965)		(14,129)			(14,049)	(447,965)	(14,129)
								(10,387,522)	(6,183,003)	(9,010,719)
Operating grants, subsidies and contributions	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	834,822		2,639,579		1,118,130			834,822	2,639,579	1,118,130
Law, order, public safety	31,000		23,134		25,000			31,000	23,134	25,000
Health	0		0		15,578			0	0	15,578
Education and welfare	11,348		0		11,348			11,348	0	11,348
Housing	0		0		0			0	0	0
Community amenities	24,875		5,000		19,875			24,875	5,000	19,875
Recreation and culture	0		0		0			0	0	0
Transport	5,398,991		1,166,414		5,303,319			5,398,991	1,166,414	5,303,319
Economic services	78,085		87,363		110,085			78,085	87,363	110,085
Other property and services	0		0		0			0	0	0
								6,379,121	3,921,490	6,606,335
Non-operating grants, subsidies and contributions	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	828,220		241,184		1,190,651			828,220	241,184	1,190,651
Law, order, public safety	239,000		0		0			239,000	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	348,359		300,000		300,000			348,359	300,000	300,000
Economic services	697,293		697,000		697,000			697,293	697,293	697,000
Other property and services	0		0		0			0	0	0
								2,112,872	818,477	2,187,651
Profit on disposal of assets	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	0		0		0			0	0	0
Law, order, public safety	0		0		0			0	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	1,500		0		0			1,500	0	0
Economic services	39,250		0		39,950			39,250	0	39,950
Other property and services	0		0		0			0	0	0
	8,250		6,040		20,700			8,250	6,040	20,700
								48,000	6,040	60,650
(Loss) on disposal of assets	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	0		0		0			0	0	0
Law, order, public safety	0		0		0			0	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	(45,300)		(744)		0			(45,300)	(744)	0
Economic services	0		0		0			0	0	0
Other property and services	0		0		0			0	0	0
								(45,300)	(744)	0
Loss on revaluation of assets	0		0		0			0	0	0
Reversal of prior year loss on revaluation of assets	0		0		0			0	0	0
Share of profit or (loss) of associates accounted for using the equity method	0		0		0			0	0	0
Fair value adjustments to financial assets at fair value through profit or loss	0		0		0			0	0	0
Fair value adjustments to investment properties at fair value through profit or loss	0		0		0			0	0	0
								0	0	0
NET RESULT								822,575	1,462,034	2,808,190
Other comprehensive income	0		0		0			0	0	0
								0	0	0

Total comprehensive income		822,575	1,462,034	2,908,190
Difference to Nature or Type		0	0	0
Statement of Cash flow Information				
Advances to community groups		0		
Proceeds on repayment of advances		0		

Shire of Yalgoo
CASHFLOW WORKINGS
APPENDIX I

BALANCE SHEET
30 June 2023

	NOTE	Actual 30 June 2022 \$	Budget 30 June 2023 \$	MOVEMENT \$	DESCRIPTION	INVESTING	FINANCING	OPERATING	ELIMINATIONS	TOTAL
ASSETS										
Cash and cash equivalents	4.	4,856,299	3,503,638	1,352,661	Increase in Cash					1,352,661
Financial Assets	3.	0	0	0	Proceeds on disposal of financial assets at fair value through profit and loss	0				
Non current		18,451	18,451	0	Proceeds on disposal of financial assets at amortised cost - term deposits		0			
					Proceeds on financial assets at amortised cost - self supporting loans	0				
					Proceeds on disposal of financial assets at fair values through other comprehensive income	0				
					Proceeds on other loans and receivables [describe]	0				
					Payments for financial assets at fair value through profit and loss					
					Payments for financial assets at amortised cost - term deposits					
					Payments for financial assets at amortised cost - self supporting loans	0				
					Payments for financial assets at fair values through other comprehensive income					
					Payments for other loans and receivables [describe]					
					Fair value adjustments to financial assets at fair value through profit and loss				0	
					Fair value adjustments to investment properties at fair value through profit or loss				0	0
Trade and other receivables	3.	1,284,966	384,966	900,000	Increase in rates outstanding			0		
Non current		0	0	0	Increase in sundry debtors			900,000		
					Increase in GST receivable			0		
					Increase in provision for impairment of receivables			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		900,000
Contract Assets	3.	0	0	0	Increase in contract assets			0		0
Inventories										
- Materials etc.	3.	0	0	0	Increase in inventories			0		0
- Land held for resale	5.	0	0	0	Payments for development of land held for resale	0				
					Proceeds from sale of land held for resale	0				
					(Profit) Loss on disposal			0		0
Other Assets	3.	246,980	0	246,980	Movement in other assets					
Non-current		0	0	0	Movement in prepayments			246,980		246,980
Investment Property	5.	0	0	0	Payments for purchase of investment property	0				
					Proceeds from sale of investment property	0				
					(Profit) Loss on disposal			0		0
Investment in Associates		0	0	0	Share of (profit)/Loss in associate					
					Proceeds from investment in associate			0		0
Right of use assets		0	0	0	Right of use assets acquired	0				
					Depreciation of right of use assets			0		0
Property, plant and equipment	5.	10,855,872	12,621,321	(1,765,449)	Payments for purchase of property, plant and equip	(2,775,820)				
					Proceeds from sale of plant and equip	440,000				
					(Gain)/Loss on revaluation of property, plant & equip					
					Impairment of plant and equipment					
					Depreciation			573,071		
					(Profit) Loss on disposal			(2,700)		(1,765,449)
Infrastructure	5.	76,121,335	77,496,007	(1,374,672)	Payments for construction of infrastructure	(1,611,022)				
					Proceeds from sale of infrastructure	0				
					(Gain)/Loss on revaluation of Infrastructure			0		
					Depreciation			236,350		
					Revaluation adjustment				0	(1,374,672)
Intangible assets		0	0	0	Payments for purchase of intangible assets					
					Amortisation of intangible assets			0		
					(Gain)/Loss on revaluation of intangible assets					0
TOTAL ASSETS		93,383,903	94,024,383							

KEY:
Increase in asset/decrease in liability - outflow of funds (recorded in brackets)
Decrease in asset/increase in liability - inflow of funds

BALANCE SHEET
30 June 2023

APPENDIX I (Cont'd)

	NOTE	Actual 30 June 2022 \$	Budget 30 June 2023 \$	MOVEMENT \$	DESCRIPTION	TOTAL
LIABILITIES						
Trade and other payables	3.	657,715	557,715	(100,000)	Increase in Sundry creditors Increase in Accrued interest on debentures Increase in Accrued salaries and wages Increase in ATO liabilities Increase in Other sundry liabilities Increase in Other payables- Prepaid Rates Increase in Other payables - Bonds and deposits held Increase in Other payables - Superannuation contributions	(50,000) 0 0 (50,000) 0 0 0 0 (100,000)
Other liabilities	3.	46,308 0	46,308 0	0 0	Increase in Contract liabilities Increase in Unspent non-operating grants, subsidies and contributions liability Increase in Other liabilities [describe] Increase in Other liabilities [describe] Increase in Other liabilities [describe] Increase in Other liabilities [describe]	0 0 0 0 0 0
Lease Liabilities Non current	3.	0 0	0 0	0 0	Payment of lease liability principal New lease liabilities incurred	0 0 0
Long-term borrowings Non current	7.	82,094 46,815	(1) 46,815	(82,095) 0	Repayment of debentures Proceeds from new borrowings	(82,095) 0 (82,095)
Provisions Non current	3.	222,736 61,164	222,736 61,164	0 0	Increase in employee provisions Increase in provision of public open space Increase in provision for remediation costs Increase in provision for developer contributions Increase in provision for cash in lieu of car parking Increase in provision for [describe] Increase in provision for [describe]	0 0 0 0 0 0 0
TOTAL LIABILITIES		<u>1,116,832</u>	<u>934,737</u>			
NET ASSETS						
		<u>92,267,071</u>	<u>93,089,646</u>			
EQUITY						
Retained surplus		34,943,453	34,568,716			
Reserves - cash backed	8.	2,110,587	3,307,899			
Reserves - asset revaluation		55,213,031	55,213,031			
		<u>92,267,071</u>	<u>93,089,646</u>	822,575	Change in net assets from operations Rounding adjustment Change in accounting policies Revaluation adjustment	822,575 0 0 822,575
Differences		0	0	<u>0</u>		(3,946,842) <u>(82,095)</u> 2,676,276 <u>0</u> <u>0</u>
					Government grants - non-operating Non cash movement in non-operating Grants Cash movement in non-operating grants for Cashflow Statement	2,112,872 (2,112,872) 0 0 2,112,872 (2,112,872)
						<u>(1,833,970)</u> <u>563,404</u>

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)
Decrease in asset/increase in liability - inflow of funds

Projected as at
30 June 2023

Shire of Yalgoo
CASHFLOW WORKINGS
APPENDIX II

Cash Flows from Operations by Nature or Type

	Totals per N & T	Movement in GST	Movement in Debtors	Movement in Contract assets	Movement in Rates	Movement in Inventories	Movement in Other assets	Fair value adjustments to financial assets	Depreciation Property, Plant & Equip	Profit (Loss) on Disposal	Depreciation on ROU Assets	Depreciation on Infrastructure	Movement in investment in associates	Movement in Creditors	Movement in Contract Liabilities	Movement in Unspent Non Op Grants Liability	Movement in Accrued Interest	Movement in ATO Liability	Movement in Wages Liability	Movement in Other Provisions	Movement in Employee Provisions	Adjustments		Totals for Cash Flow	Non-Operating	
																						Non-Op Grants etc	Effect of GST			
Rates	2,338,485					0																			2,338,485	
Operating grants, subsidies and contribution	6,379,121		900,000	0											0										7,279,121	
Non-operating grants, subsidies and conts.	2,112,872															0					0		(2,112,872)		0	2,112,872
Profit on asset disposals	48,000									(48,000)															0	
Fees and charges	234,400																								234,400	
Service charges	0																								0	
Interest earnings	86,000																								86,000	
Goods and services tax	0	0																						200,000	200,000	
Other revenue	56,519																								56,519	
	11,255,397																								10,194,525	
Employee costs	(2,327,074)																	(50,000)		0		0			(2,377,074)	
Materials and contracts	(6,669,364)					0	246,980																		(6,472,384)	
Utility charges	(30,800)																								(30,800)	
Insurance	(285,827)																								(285,827)	
Loss on asset disposals	(45,300)									45,300															0	
Fair value adjustments to financial assets								0	573,071																0	
Degpn. on non-curr. assets	(809,421)																								0	
Interest	(6,012)											236,350													0	
Goods and services tax	0																								(200,000)	(200,000)
Other	(259,024)																								(259,024)	
Loss on revaluation of non current assets	0																								0	0
Reversal of prior year loss on revaluation of assets	0																								0	0
Share of profit or (loss of associates) accounted for using the equity method	0												0												0	
Fair value adjustments to financial assets at fair value through profit or loss	0																								0	0
Fair value adjustments to investment property at fair value through profit or loss	0																								0	0
	(10,432,822)																								0	0
TOTALS	822,575	0	900,000	0	0	0	246,980	0	573,071	(2,700)	0	236,350	0	(50,000)	0	0	0	(50,000)	0	0	0	0	0	(2,112,872)	0	563,404
																										563,404
																										0
																										0

Shire of Yalgoo
PRIOR YEAR CASHFLOW WORKINGS
APPENDIX I

BALANCE SHEET - PRIOR YEAR
30 June 2022

	NOTE	Actual 30 June 2021 \$	Actual 30 June 2022 \$	MOVEMENT \$	DESCRIPTION	INVESTING	FINANCING	OPERATING	ELIMINATIONS	TOTAL
ASSETS										
Cash and cash equivalents	4.	5,102,504	4,856,299	246,205	Increase in Cash					246,205
Financial Assets	3.	0	0	0	Proceeds on disposal of financial assets at fair value through profit and loss	0				
Non current		18,451	18,451		Proceeds on disposal of financial assets at amortised cost - term deposits		0			
					Proceeds on disposal of financial assets at amortised cost - self supporting loans	0				
					Proceeds on disposal of financial assets at fair values through other comprehensive income	0				
					Proceeds on disposal of other loans and receivables [describe]	0				
					Payments for financial assets at fair value through profit and loss					
					Payments for financial assets at amortised cost - term deposits					
					Payments for financial assets at amortised cost - self supporting loans	0				
					Payments for financial assets at fair values through other comprehensive income					
					Payments for other loans and receivables [describe]					
					Fair value adjustments to financial assets at fair value through profit and loss			0		
					Fair value adjustments to investment properties at fair value through profit or loss			0		0
Trade and other receivables	3.	781,695	1,284,966	(503,271)	Increase in rates outstanding			229,337		
Non current		0	0		Increase in sundry debtors			(681,693)		
					Increase in GST receivable			(67,205)		
					Increase in provision for impairment of receivables			16,290		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		(503,271)
Contract assets		0	0	0	Increase in contract assets			0		0
Inventories										
- Materials etc.	3.	0	0	0	Increase in inventories			0		0
- Land held for resale	5.	0	0	0	Payments for development of Land held for resale	0				
					Proceeds from sale of land held for resale	0				
					(Profit) Loss on disposal of land held for resale			0		0
Other assets	3.	22,554	246,980	(224,426)	Movement in other assets					
Non current		0	0		Movement in prepayments			(224,426)		(224,426)
Investment Property	5.	0	0	0	Payments for purchase of investment property	0				
					Proceeds from sale of investment property	0				
					(Profit) Loss on disposal			0		0
Investment in Associates		0	0	0	Share of (profit)/Loss in associate					
					Proceeds from investment in associate			0		0
Right of use assets		0	0	0	Right of use assets acquired	0				
					Depreciation of right of use assets			0		0
Property, plant and equipment	5.	11,189,023	10,855,872	333,151	Payments for purchase of property, plant and equip	(648,499)				
					Proceeds from sale of plant and equip	97,096				
					(Gain)/Loss on revaluation of property, plant & equip					
					Impairment of plant and equipment					
					Depreciation			889,851		
					(Profit) Loss on disposal			(5,296)		333,152
Infrastructure	5.	74,910,898	76,121,335	(1,210,437)	Payments for construction of infrastructure	(1,601,363)				
					Proceeds from sale of infrastructure	0				
					(Gain)/Loss on revaluation of Infrastructure			0		
					Depreciation			390,926		
					Revaluation adjustment				0	(1,210,437)
Intangible assets		0	0	0	Payments for purchase of intangible assets					
					Amortisation of intangible assets			0		
					(Gain)/Loss on revaluation of intangible assets			0		0

out of balance -1

TOTAL ASSETS	<u>92,025,125</u>	<u>93,383,903</u>
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KEY: *Increase in asset/decrease in liability - outflow of funds (recorded in brackets)*
Decrease in asset/increase in liability - inflow of funds

BALANCE SHEET - PRIOR YEAR
30 June 2022

APPENDIX I (Cont'd)

NOTE	Actual 30 June 2021 \$	Actual 30 June 2022 \$	MOVEMENT \$	DESCRIPTION	TOTAL
LIABILITIES					
Trade and Other Payables	3.	697,079	657,715	(39,364)	<i>Increase in sundry creditors</i> (97,700) <i>Increase in accrued interest</i> (259) <i>Increase in accrued wages</i> 6,393 <i>Increase in ATO liabilities</i> 19,920 <i>Increase in contract liabilities</i> 7,711 <i>Increase in finance liabilities</i> (900) <i>Increase in user defined</i> 16,700 <i>Increase in user defined</i> 8,771 <hr/> (39,364)
OTHER LIABILITIES	3.	61,308	46,308	(15,000)	<i>Increase in Contract liabilities</i> -15000 <i>Increase in Unspent non-operating grants, subsidies and contributions liability</i> 0 <i>Increase in Other liabilities [describe]</i> 0 <i>Increase in Other liabilities [describe]</i> 0 <i>Increase in Other liabilities [describe]</i> 0 <i>Increase in Other liabilities [describe]</i> 0 <hr/> (15,000)
Lease Liabilities	3.	0	0	0	<i>Payment of lease liability principal</i> 0 <i>New lease liabilities incurred</i> 0 <hr/> 0
Long-Term Borrowings	7.	105,420	82,094	(105,421)	<i>Repayment of debentures</i> (105,421) <i>Proceeds from new borrowings</i> 0 <hr/> (105,421)
Provisions	3.	172,207	222,736	56,529	<i>Increase in employee provisions</i> 56,529 <i>Increase in provision of public open space</i> 0 <i>Increase in provision for remediation costs</i> 0 <i>Increase in provision for developer contributions</i> 0 <i>Increase in provision for cash in lieu of car parking</i> 0 <i>Increase in provision for [describe]</i> 0 <i>Increase in provision for [describe]</i> 0 <hr/> 56,529
TOTAL LIABILITIES		1,220,088	1,116,832		
NET ASSETS					
		90,805,037	92,267,071		
EQUITY					
Retained Surplus		33,489,090	34,943,453		
Reserves - Cash/Inv. Backed	8.	2,102,916	2,110,587		
Reserves - Asset Revaluation		55,213,031	55,213,031		
		90,805,037	92,267,071	1,462,034	Change in net assets from operations 1,462,034 Rounding adjustment Change in accounting policies 0 Revaluation adjustment <hr/> 0 1,462,034
					Government grants - non-operating 818,477 (818,477) Non cash movement in non-operating Grants 0 0 Cash movement in non-operating grants for Cashflow Statement 818,477 (818,477) <hr/> (1,334,289) (105,421) 1,193,506 0 1
			0		

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)
Decrease in asset/increase in liability - inflow of funds

