

**SHIRE OF YALGOO**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**LOCAL GOVERNMENT ACT 1995**

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**SHIRE'S VISION**

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.

## SHIRE OF YALGOO

STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE  
FOR THE YEAR ENDED 30 JUNE 2023

|                                                                           | NOTE  | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|---------------------------------------------------------------------------|-------|-------------------|-------------------|-------------------|
|                                                                           |       | \$                | \$                | \$                |
| <b>Revenue</b>                                                            |       |                   |                   |                   |
| Rates                                                                     | 2(a)  | 2,338,485         | 2,445,375         | 2,705,463         |
| Operating grants, subsidies and contributions                             | 10    | 6,379,121         | 3,921,490         | 6,606,335         |
| Fees and charges                                                          | 13    | 234,400           | 264,305           | 196,560           |
| Interest earnings                                                         | 11(a) | 86,000            | 8,033             | 14,000            |
| Other revenue                                                             | 11(b) | 56,519            | 182,061           | 48,250            |
|                                                                           |       | 9,094,525         | 6,821,264         | 9,570,608         |
| <b>Expenses</b>                                                           |       |                   |                   |                   |
| Employee costs                                                            |       | (2,327,074)       | (1,991,205)       | (2,121,198)       |
| Materials and contracts                                                   |       | (6,669,364)       | (2,552,804)       | (5,037,192)       |
| Utility charges                                                           |       | (30,800)          | (43,081)          | (46,000)          |
| Depreciation on non-current assets                                        | 6     | (809,421)         | (1,280,777)       | (1,344,850)       |
| Interest expenses                                                         | 11(d) | (6,012)           | (10,728)          | (10,987)          |
| Insurance expenses                                                        |       | (285,827)         | (168,423)         | (258,531)         |
| Other expenditure                                                         |       | (259,024)         | (135,985)         | (191,961)         |
|                                                                           |       | (10,387,522)      | (6,183,003)       | (9,010,719)       |
|                                                                           |       | (1,292,997)       | 638,261           | 559,889           |
| Non-operating grants, subsidies and contributions                         | 10    | 2,112,872         | 818,477           | 2,187,651         |
| Profit on asset disposals                                                 | 5(b)  | 48,000            | 6,040             | 60,650            |
| Loss on asset disposals                                                   | 5(b)  | (45,300)          | (744)             | 0                 |
|                                                                           |       | 2,115,572         | 823,773           | 2,248,301         |
| <b>Net result for the period</b>                                          |       | <b>822,575</b>    | <b>1,462,034</b>  | <b>2,808,190</b>  |
| <b>Other comprehensive income</b>                                         |       |                   |                   |                   |
| <i>Items that will not be reclassified subsequently to profit or loss</i> |       |                   |                   |                   |
| Changes in asset revaluation surplus                                      |       | 0                 | 0                 | 0                 |
| <b>Total other comprehensive income for the period</b>                    |       | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>Total comprehensive income for the period</b>                          |       | <b>822,575</b>    | <b>1,462,034</b>  | <b>2,808,190</b>  |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF YALGOO**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|                                                            | NOTE | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|------------------------------------------------------------|------|-------------------|-------------------|-------------------|
|                                                            |      | \$                | \$                | \$                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |      |                   |                   |                   |
| <b>Receipts</b>                                            |      |                   |                   |                   |
| Rates                                                      |      | 2,338,485         | 2,674,712         | 2,874,348         |
| Operating grants, subsidies and contributions              |      | 7,279,121         | 3,241,087         | 6,802,497         |
| Fees and charges                                           |      | 234,400           | 264,305           | 196,560           |
| Interest received                                          |      | 86,000            | 8,033             | 14,000            |
| Goods and services tax received                            |      | 200,000           | 127,340           | 109,468           |
| Other revenue                                              |      | 56,519            | 182,061           | 48,250            |
|                                                            |      | 10,194,525        | 6,497,538         | 10,045,123        |
| <b>Payments</b>                                            |      |                   |                   |                   |
| Employee costs                                             |      | (2,377,074)       | (1,914,756)       | (2,241,750)       |
| Materials and contracts                                    |      | (6,472,384)       | (2,836,255)       | (5,239,791)       |
| Utility charges                                            |      | (30,800)          | (43,081)          | (46,000)          |
| Interest expenses                                          |      | (6,012)           | (10,987)          | (11,777)          |
| Insurance paid                                             |      | (285,827)         | (168,423)         | (258,531)         |
| Goods and services tax paid                                |      | (200,000)         | (194,545)         | 0                 |
| Other expenditure                                          |      | (259,024)         | (135,987)         | (191,960)         |
|                                                            |      | (9,631,121)       | (5,304,034)       | (7,989,809)       |
| <b>Net cash provided by (used in) operating activities</b> | 4    | 563,404           | 1,193,504         | 2,055,314         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |      |                   |                   |                   |
| Payments for purchase of property, plant & equipment       | 5(a) | (2,775,820)       | (648,499)         | (2,738,320)       |
| Payments for construction of infrastructure                | 5(a) | (1,611,022)       | (1,601,363)       | (1,573,000)       |
| Non-operating grants, subsidies and contributions          |      | 2,112,872         | 818,477           | 2,187,651         |
| Proceeds from sale of property, plant and equipment        | 5(b) | 440,000           | 97,096            | 403,000           |
| <b>Net cash provided by (used in) investing activities</b> |      | (1,833,970)       | (1,334,289)       | (1,720,669)       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                |      |                   |                   |                   |
| Repayment of borrowings                                    | 7(a) | (82,095)          | (105,420)         | (105,420)         |
| <b>Net cash provided by (used in) financing activities</b> |      | (82,095)          | (105,420)         | (105,420)         |
| <b>Net increase (decrease) in cash held</b>                |      | (1,352,661)       | (246,205)         | 229,225           |
| Cash at beginning of year                                  |      | 4,856,299         | 5,102,504         | 5,091,873         |
| <b>Cash and cash equivalents at the end of the year</b>    | 4    | <b>3,503,638</b>  | <b>4,856,299</b>  | <b>5,321,098</b>  |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF YALGOO**  
**RATE SETTING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|                                                                          | NOTE  | 2022/23<br>Budget<br>\$ | 2021/22<br>Actual<br>\$ | 2021/22<br>Budget<br>\$ |
|--------------------------------------------------------------------------|-------|-------------------------|-------------------------|-------------------------|
| <b>OPERATING ACTIVITIES</b>                                              |       |                         |                         |                         |
| <b>Net current assets at start of financial year - surplus/(deficit)</b> | 3     | 3,596,953               | 3,049,556               | 3,049,556               |
|                                                                          |       | 3,596,953               | 3,049,556               | 3,049,556               |
| <b>Revenue from operating activities (excluding rates)</b>               |       |                         |                         |                         |
| Operating grants, subsidies and contributions                            | 10    | 6,379,121               | 3,921,490               | 6,606,335               |
| Fees and charges                                                         | 13    | 234,400                 | 264,305                 | 196,560                 |
| Interest earnings                                                        | 11(a) | 86,000                  | 8,033                   | 14,000                  |
| Other revenue                                                            | 11(b) | 56,519                  | 182,061                 | 48,250                  |
| Profit on asset disposals                                                | 5(b)  | 48,000                  | 6,040                   | 60,650                  |
|                                                                          |       | 6,804,040               | 4,381,929               | 6,925,795               |
| <b>Expenditure from operating activities</b>                             |       |                         |                         |                         |
| Employee costs                                                           |       | (2,327,074)             | (1,991,205)             | (2,121,198)             |
| Materials and contracts                                                  |       | (6,669,364)             | (2,552,804)             | (5,037,192)             |
| Utility charges                                                          |       | (30,800)                | (43,081)                | (46,000)                |
| Depreciation on non-current assets                                       | 6     | (809,421)               | (1,280,777)             | (1,344,850)             |
| Interest expenses                                                        | 11(d) | (6,012)                 | (10,728)                | (10,987)                |
| Insurance expenses                                                       |       | (285,827)               | (168,423)               | (258,531)               |
| Other expenditure                                                        |       | (259,024)               | (135,985)               | (191,961)               |
| Loss on asset disposals                                                  | 5(b)  | (45,300)                | (744)                   | 0                       |
|                                                                          |       | (10,432,822)            | (6,183,747)             | (9,010,719)             |
| Non-cash amounts excluded from operating activities                      | 3(b)  | 806,721                 | 1,351,219               | 1,284,200               |
| <b>Amount attributable to operating activities</b>                       |       | 774,892                 | 2,598,957               | 2,248,832               |
| <b>INVESTING ACTIVITIES</b>                                              |       |                         |                         |                         |
| Non-operating grants, subsidies and contributions                        | 10    | 2,112,872               | 818,477                 | 2,187,651               |
| Payments for property, plant and equipment                               | 5(a)  | (2,775,820)             | (648,499)               | (2,738,320)             |
| Payments for construction of infrastructure                              | 5(a)  | (1,611,022)             | (1,601,363)             | (1,573,000)             |
| Proceeds from disposal of assets                                         | 5(b)  | 440,000                 | 97,096                  | 403,000                 |
| <b>Amount attributable to investing activities</b>                       |       | (1,833,970)             | (1,334,289)             | (1,720,669)             |
| <b>Amount attributable to investing activities</b>                       |       | (1,833,970)             | (1,334,289)             | (1,720,669)             |
| <b>FINANCING ACTIVITIES</b>                                              |       |                         |                         |                         |
| Repayment of borrowings                                                  | 7(a)  | (82,095)                | (105,420)               | (105,420)               |
| Transfers to cash backed reserves (restricted assets)                    | 8(a)  | (1,517,312)             | (7,670)                 | (3,128,206)             |
| Transfers from cash backed reserves (restricted assets)                  | 8(a)  | 320,000                 | 0                       | 0                       |
| <b>Amount attributable to financing activities</b>                       |       | (1,279,407)             | (113,090)               | (3,233,626)             |
| <b>Budgeted deficiency before general rates</b>                          |       | (2,338,485)             | 1,151,578               | (2,705,463)             |
| <b>Estimated amount to be raised from general rates</b>                  | 2(a)  | 2,338,485               | 2,445,375               | 2,705,463               |
| <b>Net current assets at end of financial year - surplus/(deficit)</b>   | 3     | 0                       | 3,596,953               | 0                       |

This statement is to be read in conjunction with the accompanying notes.

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**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (a) BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

**The local government reporting entity**

All funds through which the Shire of Yalgoo controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

**2021/22 actual balances**

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-3 Amendments to Australian Accounting Standards* - Annual Improvements 2018-2020 and Other Amendments  
 - *AASB 2020-6 Amendments to Australian Accounting Standards* - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- *AASB 2021-2 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies or Definition of Accounting Estimates  
 - *AASB 2021-6 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

## 1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

| OBJECTIVE                                                                                                                | ACTIVITIES                                                                                                                                                                                                                                                                    |
|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Governance</b>                                                                                                        |                                                                                                                                                                                                                                                                               |
| To provide a decision making process for the efficient allocation of scarce resources.                                   | Administration and operation facilities and services to the members of the Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern other specific functions/activities of the Shire are also recorded here. |
| <b>General purpose funding</b>                                                                                           |                                                                                                                                                                                                                                                                               |
| To collect revenue to allow for the provision of services.                                                               | Rates, general purpose government grants and interest revenue.                                                                                                                                                                                                                |
| <b>Law, order, public safety</b>                                                                                         |                                                                                                                                                                                                                                                                               |
| To provide services to help ensure a safer and environmentally conscious community.                                      | Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.                                                                                                                |
| <b>Health</b>                                                                                                            |                                                                                                                                                                                                                                                                               |
| To provide an operational framework for environmental and community health.                                              | Food quality, pest control and immunisation services.                                                                                                                                                                                                                         |
| <b>Education and welfare</b>                                                                                             |                                                                                                                                                                                                                                                                               |
| To provide services to disadvantaged persons, the elderly, children and youth.                                           | To promote education services through the education initiatives.                                                                                                                                                                                                              |
| <b>Housing</b>                                                                                                           |                                                                                                                                                                                                                                                                               |
| To provide housing for Shire of Yalgoo staff.                                                                            | Provision and maintenance of staff, rental and Joint Venture Housing.                                                                                                                                                                                                         |
| <b>Community amenities</b>                                                                                               |                                                                                                                                                                                                                                                                               |
| To provide services required by the community.                                                                           | Rubbish collection services, operation of rubbish disposal sites, noise control, litter control, administration of town planning schemes, strategic planning, maintenance of the cemetery, public conveniences and town storm water drainage.                                 |
| <b>Recreation and culture</b>                                                                                            |                                                                                                                                                                                                                                                                               |
| To establish and effectively manage infrastructure and resources which will help the social well being of the community. | Maintenance of public halls, water park, recreation grounds and various reserves. The operation of library and maintenance of cultural heritage assets and TV/radio transmission services.                                                                                    |
| <b>Transport</b>                                                                                                         |                                                                                                                                                                                                                                                                               |
| To provide safe, effective and efficient transport services to the community.                                            | Construction and maintenance of roads, streets, footpaths, drainage works, lighting of streets, maintenance of the depot and airstrips.                                                                                                                                       |
| <b>Economic services</b>                                                                                                 |                                                                                                                                                                                                                                                                               |
| To help promote the shire and its economic wellbeing.                                                                    | Regulation and provision of tourism services including the caravan park, area promotion, community activities, building control, noxious weeds and vermin control.                                                                                                            |
| <b>Other property and services</b>                                                                                       |                                                                                                                                                                                                                                                                               |
| To monitor and control Shire's overheads operating accounts.                                                             | Private works operation, plant repair and operation costs and engineering operation costs.                                                                                                                                                                                    |



SHIRE OF YALGOO

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

| Rate Description                                       | Basis of valuation  | Rate in    | Number of properties | Rateable value | 2022/23 Budgeted rate revenue | 2022/23 Budgeted interim rates | 2022/23 Budgeted back rates | 2022/23 Budgeted total revenue | 2021/22 Actual total revenue | 2021/22 Budget total revenue |
|--------------------------------------------------------|---------------------|------------|----------------------|----------------|-------------------------------|--------------------------------|-----------------------------|--------------------------------|------------------------------|------------------------------|
|                                                        |                     | \$         |                      | \$             | \$                            | \$                             | \$                          | \$                             | \$                           | \$                           |
| <b>(i) Differential general rates or general rates</b> |                     |            |                      |                |                               |                                |                             |                                |                              |                              |
| GRV - Townsites Improved                               | Gross Rental Values | 0.07831840 | 34                   | 364,504        | 28,547                        | 0                              | 0                           | 28,547                         | 19,592                       | 20,103                       |
| GRV - Townsites Vacant                                 | Gross Rental Values | 0.07831840 | 0                    | 0              | 0                             | 0                              | 0                           | 0                              | 0                            | 0                            |
| GRV - Mining Infrastructure                            | Gross Rental Values | 0.29750000 | 6                    | 1,343,750      | 399,766                       | 0                              | 0                           | 399,766                        | 732,148                      | 774,690                      |
| UV - Pastoral / Rural                                  | Unimproved Values   | 0.06907870 | 22                   | 935,102        | 64,596                        | 0                              | 0                           | 64,596                         | 59,112                       | 65,642                       |
| UV - Mining / Mining Tenements                         | Unimproved Values   | 0.32000000 | 134                  | 4,785,663      | 1,531,412                     | 0                              | 0                           | 1,531,412                      | 1,394,026                    | 1,636,626                    |
| UV - Exploration / Prospecting                         | Unimproved Values   | 0.19882530 | 207                  | 1,336,168      | 265,664                       | 5,000                          | 0                           | 270,664                        | 195,547                      | 166,352                      |
| <b>Sub-Total</b>                                       |                     |            | 403                  | 8,765,187      | 2,289,985                     | 5,000                          | 0                           | 2,294,985                      | 2,400,425                    | 2,663,413                    |
| <b>Minimum payment</b>                                 |                     |            |                      |                |                               |                                |                             |                                |                              |                              |
|                                                        |                     | \$         |                      |                |                               |                                |                             |                                |                              |                              |
| GRV - Townsites Improved                               | Gross Rental Values | 290        | 3                    | 6,212          | 870                           | 0                              | 0                           | 870                            | 1,450                        | 1,160                        |
| GRV - Townsites Vacant                                 | Gross Rental Values | 290        | 11                   | 1,580          | 3,190                         | 0                              | 0                           | 3,190                          | 2,900                        | 2,900                        |
| GRV - Mining Infrastructure                            | Gross Rental Values | 290        | 0                    | 0              | 0                             | 0                              | 0                           | 0                              | 0                            | 0                            |
| UV - Pastoral / Rural                                  | Unimproved Values   | 290        | 8                    | 11,402         | 2,320                         | 0                              | 0                           | 2,320                          | 3,480                        | 4,350                        |
| UV - Mining / Mining Tenements                         | Unimproved Values   | 290        | 25                   | 16,913         | 7,250                         | 0                              | 0                           | 7,250                          | 11,600                       | 11,310                       |
| UV - Exploration / Prospecting                         | Unimproved Values   | 290        | 103                  | 81,029         | 29,870                        | 0                              | 0                           | 29,870                         | 25,520                       | 22,330                       |
| <b>Sub-Total</b>                                       |                     |            | 150                  | 117,136        | 43,500                        | 0                              | 0                           | 43,500                         | 44,950                       | 42,050                       |
| <b>Total amount raised from general rates</b>          |                     |            |                      |                | 2,333,485                     | 5,000                          | 0                           | 2,338,485                      | 2,445,375                    | 2,705,463                    |
|                                                        |                     |            |                      |                |                               |                                |                             | 2,338,485                      | 2,445,375                    | 2,705,463                    |
| <b>(ii) Specified area and ex gratia rates</b>         |                     |            |                      |                |                               |                                |                             |                                |                              |                              |
| <b>Total specified area and ex gratia rates</b>        |                     |            |                      |                |                               |                                |                             | 0                              | 0                            | 0                            |
| <b>Total rates</b>                                     |                     |            |                      |                |                               |                                |                             | 2,338,485                      | 2,445,375                    | 2,705,463                    |

The Shire did not raise specified area rates for the year ended 30th June 2023.

All land (other than exempt land) in the Shire of Yalgoo is rated according to its Gross Rental Value (GRV) in townsites and mining infrastructure or Unimproved Value (UV) in the remainder of the Shire of Yalgoo.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

| Instalment options  | Date due               | Instalment<br>plan admin<br>charge | Instalment<br>plan<br>interest<br>rate | Unpaid<br>rates<br>interest<br>rates |
|---------------------|------------------------|------------------------------------|----------------------------------------|--------------------------------------|
|                     |                        | \$                                 | %                                      | %                                    |
| <b>Option one</b>   |                        |                                    |                                        |                                      |
| Single full payment | Friday 4 November 2022 | 0.00                               | 0.0%                                   | 7.0%                                 |
| <b>Option three</b> |                        |                                    |                                        |                                      |
| First instalment    | Friday 4 November 2022 | 0.00                               | 0.0%                                   | 7.0%                                 |
| Second instalment   | Tuesday 3 January 2023 | 10.00                              | 0.0%                                   | 7.0%                                 |
| Third instalment    | Tuesday 7 March 2023   | 10.00                              | 0.0%                                   | 7.0%                                 |
| Fourth instalment   | Tuesday 9 May 2023     | 10.00                              | 0.0%                                   | 7.0%                                 |

|                                                 | 2022/23<br>Budget<br>revenue | 2021/22<br>Actual<br>revenue | 2021/22<br>Budget<br>revenue |
|-------------------------------------------------|------------------------------|------------------------------|------------------------------|
|                                                 | \$                           | \$                           | \$                           |
| Instalment plan admin charge revenue            | 200                          | 40                           | 200                          |
| Unpaid rates and service charge interest earned | 5,000                        | 263                          | 5,000                        |
|                                                 | 5,200                        | 303                          | 5,200                        |

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Town Improved - consists of properties located within the townsite boundaries with a predominate residential ,commercial and industrial use.This category is considered by council to be the base rate by which all other GRV properties are assessed and have a different demand and requirement on the Shire services and infrastructure.

## SHIRE OF YALGOO

### NOTES TO AND FORMING PART OF THE BUDGET

#### FOR THE YEAR ENDED 30 JUNE 2023

Town vacant - consists of vacant properties located within the townsite boundaries that are vacant (no residential, commercial or industrial structures built on the land). The rate in the dollar is the same as the Town Improved category however the minimum rate is higher in order to encourage landowners to undertake development.

Mining Infrastructure – Consists of particular improvements such as accommodation, recreation and administrative facilities, associated buildings and maintenance workshops that are erected permanently. The object of the GRV rates associated with mining is to ensure that mining operators contribute to the maintenance of the Shire's assets and services to the extent that they use them and form a sector of ratepayers that essentially are transitory

Pastoral / Rural - this rating applies to all pastoral leases and land with predominate rural land use. The proposed rate is comparatively lower when compared to the mining / mining tenement and exploration / prospecting categories on the basis that the pastoral industry has minimum impact or requirement on the Shire services and infrastructure.

Mining / Mining Tenement - this category applies to mining leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category on the basis that the mining operations require additional ongoing maintenance of the roads network that services this land use along with additional costs associated with the administration of mining tenements.

Exploration / Prospecting - This rating category applies to exploration, prospecting and other general purpose leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category and lower than the mining tenement category on the basis that the mining operations require additional and ongoing maintenance of the road network that services the land use, the additional cost associated with the administration of exploration and prospecting leases and the Shire wishes to encourage exploration.

#### (d) Differential Minimum Payment

The minimum rate reflects the basic cost incurred by the Council in servicing each lot or dwelling in its district.

SHIRE OF YALGOO  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

Service charge

The Shire did not raise service charges for the year ended 30th June 2023.

Waivers and Concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2023.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents - unrestricted  
Cash and cash equivalents - restricted  
Receivables

**Less: current liabilities**

Trade and other payables  
Contract liabilities  
Long term borrowings  
Employee provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Rate Setting Statement**

| Note  | 2022/23<br>Budget<br>30 June 2023 | 2021/22<br>Actual<br>30 June 2022 | 2021/22<br>Budget<br>30 June 2022 |
|-------|-----------------------------------|-----------------------------------|-----------------------------------|
|       | \$                                | \$                                | \$                                |
| 4     | 25,906                            | 2,575,879                         | 89,976                            |
| 4     | 3,477,732                         | 2,280,420                         | 5,231,122                         |
|       | 384,966                           | 1,531,946                         | 258,576                           |
|       | 3,888,604                         | 6,388,245                         | 5,579,674                         |
|       | (557,715)                         | (657,715)                         | (365,736)                         |
|       | (46,308)                          | (46,308)                          | 0                                 |
| 7     | 1                                 | (82,094)                          | 0                                 |
|       | (222,736)                         | (222,736)                         | (172,206)                         |
|       | (826,758)                         | (1,008,853)                       | (537,942)                         |
|       | 3,061,846                         | 5,379,392                         | 5,041,732                         |
| 3.(c) | (3,061,846)                       | (1,782,439)                       | (5,041,732)                       |
|       | 0                                 | 3,596,953                         | 0                                 |

**3. NET CURRENT ASSETS (CONTINUED)**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals  
Add: Loss on disposal of assets  
Add: Depreciation on assets  
Movement in non-current employee provisions  
Movement in accrued interest debentures  
Movement in accrued salary and wages  
Movement in current employee provisions associated with restricted cash

**Non cash amounts excluded from operating activities**

| Note | 2022/23<br>Budget<br>30 June 2023 | 2021/22<br>Actual<br>30 June 2022 | 2021/22<br>Budget<br>30 June 2022 |
|------|-----------------------------------|-----------------------------------|-----------------------------------|
|      | \$                                | \$                                | \$                                |
| 5(b) | (48,000)                          | (6,040)                           | (60,650)                          |
| 5(b) | 45,300                            | 744                               | 0                                 |
| 6    | 809,421                           | 1,280,777                         | 1,344,850                         |
|      | 0                                 | 6,000                             | 0                                 |
|      | 0                                 | (263)                             | 0                                 |
|      | 0                                 | 6,393                             | 0                                 |
|      | 0                                 | 63,608                            | 0                                 |
|      | 806,721                           | 1,351,219                         | 1,284,200                         |

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - restricted reserves  
Add: Current liabilities not expected to be cleared at end of year  
- Current portion of borrowings  
- Current portion of other provisions held in reserve  
- Accrued Wages  
- Accrued Interest on Debentures

**Total adjustments to net current assets**

|   |             |             |             |
|---|-------------|-------------|-------------|
| 8 | (3,307,899) | (2,110,587) | (5,231,122) |
|   | (1)         | 82,094      | 0           |
|   | 222,736     | 222,736     | 172,206     |
|   | 22,787      | 22,787      | 16,394      |
|   | 531         | 531         | 790         |
|   | (3,061,846) | (1,782,439) | (5,041,732) |

3 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Yalgoo becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Yalgoo contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Yalgoo contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

#### 4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

|                                                                                                                                                                                          | Note | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------------------|-------------------|-------------------|
| Cash at bank and on hand                                                                                                                                                                 |      | \$ 3,503,638      | \$ 4,856,299      | \$ 5,321,098      |
| <b>Total cash and cash equivalents</b>                                                                                                                                                   |      | <b>3,503,638</b>  | <b>4,856,299</b>  | <b>5,321,098</b>  |
| Held as                                                                                                                                                                                  |      |                   |                   |                   |
| - Unrestricted cash and cash equivalents                                                                                                                                                 | 3(a) | 25,906            | 2,575,879         | 89,976            |
| - Restricted cash and cash equivalents                                                                                                                                                   | 3(a) | 3,477,732         | 2,280,420         | 5,231,122         |
|                                                                                                                                                                                          |      | <b>3,503,638</b>  | <b>4,856,299</b>  | <b>5,321,098</b>  |
| <b>Restrictions</b>                                                                                                                                                                      |      |                   |                   |                   |
| The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used: |      |                   |                   |                   |
| - Cash and cash equivalents                                                                                                                                                              |      | 3,477,732         | 2,280,420         | 5,231,122         |
|                                                                                                                                                                                          |      | <b>3,477,732</b>  | <b>2,280,420</b>  | <b>5,231,122</b>  |
| The restricted assets are a result of the following specific purposes to which the assets may be used:                                                                                   |      |                   |                   |                   |
| Financially backed reserves                                                                                                                                                              | 8    | 3,307,899         | 2,110,587         | 5,231,122         |
| Unspent borrowings                                                                                                                                                                       | 7(c) | 123,525           | 123,525           | 0                 |
| Contract liabilities                                                                                                                                                                     |      | 46,308            | 46,308            | 0                 |
|                                                                                                                                                                                          |      | <b>3,477,732</b>  | <b>2,280,420</b>  | <b>5,231,122</b>  |
| <b>Reconciliation of net cash provided by operating activities to net result</b>                                                                                                         |      |                   |                   |                   |
| <b>Net result</b>                                                                                                                                                                        |      | <b>822,575</b>    | <b>1,462,034</b>  | <b>2,808,190</b>  |
| Depreciation                                                                                                                                                                             | 6    | 809,421           | 1,280,777         | 1,344,850         |
| (Profit)/loss on sale of asset                                                                                                                                                           | 5(b) | (2,700)           | (5,296)           | (60,650)          |
| Share of profit or (loss) of associates accounted for using the equity method                                                                                                            |      | 0                 | 0                 | 0                 |
| (Increase)/decrease in receivables                                                                                                                                                       |      | 1,146,980         | (727,697)         | 535,824           |
| Increase/(decrease) in payables                                                                                                                                                          |      | (100,000)         | (39,366)          | (323,941)         |
| Increase/(decrease) in contract liabilities                                                                                                                                              |      | 0                 | (15,000)          | (61,308)          |
| Increase/(decrease) in employee provisions                                                                                                                                               |      | 0                 | 56,529            | 0                 |
| Non-operating grants, subsidies and contributions                                                                                                                                        |      | (2,112,872)       | (818,477)         | (2,187,651)       |
| <b>Net cash from operating activities</b>                                                                                                                                                |      | <b>563,404</b>    | <b>1,193,504</b>  | <b>2,055,314</b>  |

#### SIGNIFICANT ACCOUNTING POLICES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

##### FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

|                                      | Reporting program |                              |         |                           |           |                      |                                   |                         |                         |                         |
|--------------------------------------|-------------------|------------------------------|---------|---------------------------|-----------|----------------------|-----------------------------------|-------------------------|-------------------------|-------------------------|
|                                      | Governance        | Law, order,<br>public safety | Housing | Recreation<br>and culture | Transport | Economic<br>services | Other<br>property and<br>services | 2022/23<br>Budget total | 2021/22<br>Actual total | 2021/22<br>Budget total |
| Asset class                          | \$                | \$                           | \$      | \$                        | \$        | \$                   | \$                                | \$                      | \$                      | \$                      |
| <u>Property, Plant and Equipment</u> |                   |                              |         |                           |           |                      |                                   |                         |                         |                         |
| Buildings - specialised              | 0                 | 0                            | 420,000 | 675,220                   | 43,000    | 35,000               | 60,000                            | 1,233,220               | 360,791                 | 1,649,220               |
| Furniture and equipment              | 5,000             | 0                            | 0       | 22,000                    | 0         | 40,000               | 31,600                            | 98,600                  | 74,877                  | 162,500                 |
| Plant and equipment                  | 0                 | 239,000                      | 0       | 35,000                    | 1,170,000 | 0                    | 0                                 | 1,444,000               | 212,831                 | 926,600                 |
|                                      | 5,000             | 239,000                      | 420,000 | 732,220                   | 1,213,000 | 75,000               | 91,600                            | 2,775,820               | 648,499                 | 2,738,320               |
| <u>Infrastructure</u>                |                   |                              |         |                           |           |                      |                                   |                         |                         |                         |
| Infrastructure - roads               | 0                 | 0                            | 0       | 0                         | 1,483,293 | 0                    | 0                                 | 1,483,293               | 1,543,508               | 1,350,000               |
| Other infrastructure                 | 0                 | 0                            | 0       | 47,077                    | 22,000    | 18,652               | 40,000                            | 127,729                 | 57,855                  | 223,000                 |
|                                      | 0                 | 0                            | 0       | 47,077                    | 1,505,293 | 18,652               | 40,000                            | 1,611,022               | 1,601,363               | 1,573,000               |
| Total acquisitions                   | 5,000             | 239,000                      | 420,000 | 779,297                   | 2,718,293 | 93,652               | 131,600                           | 4,386,842               | 2,249,862               | 4,311,320               |

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation* 17A (5) . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.



5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

|                                      | 2022/23<br>Budget<br>Net Book<br>Value | 2022/23<br>Budget<br>Sale<br>Proceeds | 2022/23<br>Budget<br>Profit | 2022/23<br>Budget<br>Loss | 2021/22<br>Actual<br>Net Book<br>Value | 2021/22<br>Actual<br>Sale<br>Proceeds | 2021/22<br>Actual<br>Profit | 2021/22<br>Actual<br>Loss | 2021/22<br>Budget<br>Net Book<br>Value | 2021/22<br>Budget<br>Sale<br>Proceeds | 2021/22<br>Budget<br>Profit | 2021/22<br>Budget<br>Loss |
|--------------------------------------|----------------------------------------|---------------------------------------|-----------------------------|---------------------------|----------------------------------------|---------------------------------------|-----------------------------|---------------------------|----------------------------------------|---------------------------------------|-----------------------------|---------------------------|
|                                      | \$                                     | \$                                    | \$                          | \$                        | \$                                     | \$                                    | \$                          | \$                        | \$                                     | \$                                    | \$                          | \$                        |
| By Program                           |                                        |                                       |                             |                           |                                        |                                       |                             |                           |                                        |                                       |                             |                           |
| Recreation and culture               | 8,500                                  | 10,000                                | 1,500                       | 0                         | 0                                      | 0                                     | 0                           | 0                         | 0                                      | 0                                     | 0                           | 0                         |
| Transport                            | 382,050                                | 375,000                               | 38,250                      | (45,300)                  | 21,250                                 | 20,506                                | 0                           | (744)                     | 225,050                                | 265,000                               | 39,950                      | 0                         |
| Other property and services          | 46,750                                 | 55,000                                | 8,250                       | 0                         | 70,550                                 | 76,590                                | 6,040                       | 0                         | 117,300                                | 138,000                               | 20,700                      | 0                         |
|                                      | 437,300                                | 440,000                               | 48,000                      | (45,300)                  | 91,800                                 | 97,096                                | 6,040                       | (744)                     | 342,350                                | 403,000                               | 60,650                      | 0                         |
| By Class                             |                                        |                                       |                             |                           |                                        |                                       |                             |                           |                                        |                                       |                             |                           |
| <u>Property, Plant and Equipment</u> |                                        |                                       |                             |                           |                                        |                                       |                             |                           |                                        |                                       |                             |                           |
| Plant and equipment                  | 437,300                                | 440,000                               | 48,000                      | (45,300)                  | 91,800                                 | 97,096                                | 6,040                       | (744)                     | 342,350                                | 403,000                               | 60,650                      | 0                         |
|                                      | 437,300                                | 440,000                               | 48,000                      | (45,300)                  | 91,800                                 | 97,096                                | 6,040                       | (744)                     | 342,350                                | 403,000                               | 60,650                      | 0                         |

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

## 6. ASSET DEPRECIATION

### By Program

|                             |
|-----------------------------|
| Governance                  |
| Law, order, public safety   |
| Health                      |
| Housing                     |
| Community amenities         |
| Recreation and culture      |
| Transport                   |
| Economic services           |
| Other property and services |

### By Class

|                             |
|-----------------------------|
| Buildings - non-specialised |
| Buildings - specialised     |
| Furniture and equipment     |
| Plant and equipment         |
| Infrastructure - roads      |
| Other infrastructure        |

| 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|-------------------|-------------------|-------------------|
| \$                | \$                | \$                |
| 905               | 1,429             | 1,607             |
| 17,962            | 27,478            | 31,911            |
| 17,817            | 30,662            | 31,654            |
| 38,175            | 65,193            | 67,823            |
| 10,011            | 17,807            | 17,786            |
| 126,500           | 216,614           | 224,744           |
| 409,653           | 659,121           | 727,806           |
| 32,606            | 57,436            | 57,929            |
| 155,792           | 205,037           | 183,590           |
| 809,421           | 1,280,777         | 1,344,850         |
| 0                 | 11,534            | 0                 |
| 169,979           | 269,963           | 282,418           |
| 6,475             | 9,368             | 10,759            |
| 396,617           | 598,986           | 658,976           |
| 234,731           | 369,701           | 390,007           |
| 1,619             | 21,225            | 2,690             |
| 809,421           | 1,280,777         | 1,344,850         |

## SIGNIFICANT ACCOUNTING POLICIES

### DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

| Asset Class                                     | Useful life     |
|-------------------------------------------------|-----------------|
| Buildings                                       | 35 years        |
| Furniture and equipment                         | 3 to 10 years   |
| Plant and equipment                             | 5 to 10 years   |
| Sealed roads and streets construction/road base | 41 years        |
| Clearing and earthworks seal                    | not depreciated |
| - bituminous seals                              | 20 to 30 years  |
| Gravel roads                                    |                 |
| Construction/road base                          | 23 years        |
| Gravel sheet                                    | 23 years        |
| Formed roads (unsealed)                         |                 |
| Clearing and earthworks                         | not depreciated |
| Construction/road base                          | 14 years        |
| Footpaths - slab                                | not depreciated |
| Airport infrastructure                          | 40 to 50 years  |
| Other infrastructure                            | 6 to 67 years   |

### AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF YALGOO

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

| Purpose                    | Loan   |             | Interest Rate | Budget Principal | 2022/23 Budget New Loans | 2022/23 Budget Principal Repayments | Budget Principal outstanding | 2022/23 Budget Interest Repayments | Actual Principal | 2021/22 Actual New Loans | 2021/22 Actual Principal Repayments | Actual Principal outstanding | 2021/22 Actual Interest Repayments | Budget Principal | 2021/22 Budget New Loans | 2021/22 Budget Principal Repayments | Budget Principal outstanding | 2021/22 Budget Interest Repayments |
|----------------------------|--------|-------------|---------------|------------------|--------------------------|-------------------------------------|------------------------------|------------------------------------|------------------|--------------------------|-------------------------------------|------------------------------|------------------------------------|------------------|--------------------------|-------------------------------------|------------------------------|------------------------------------|
|                            | Number | Institution |               | 1 July 2022      |                          |                                     | 30 June 2023                 |                                    | 1 July 2021      |                          |                                     | 30 June 2022                 |                                    | 1 July 2021      |                          |                                     | 30 June 2022                 |                                    |
|                            |        |             |               | \$               | \$                       | \$                                  | \$                           | \$                                 | \$               | \$                       | \$                                  | \$                           | \$                                 | \$               | \$                       | \$                                  | \$                           | \$                                 |
| <b>Housing</b>             |        |             |               |                  |                          |                                     |                              |                                    |                  |                          |                                     |                              |                                    |                  |                          |                                     |                              |                                    |
| 19a and 19b Stanley Stre   | 53     | WATC*       | 6.54%         | 30,718           | 0                        | (20,143)                            | 10,575                       | (1,685)                            | 49,587           | 0                        | (18,869)                            | 30,718                       | (2,886)                            | 49,587           | 0                        | (18,869)                            | 30,718                       | (2,940)                            |
| 18c and 18d Shamrock Si    | 55     | WATC*       | 6.35%         | 49,747           | 0                        | (24,083)                            | 25,664                       | (2,783)                            | 72,349           | 0                        | (22,602)                            | 49,747                       | (4,229)                            | 72,349           | 0                        | (22,602)                            | 49,747                       | (4,241)                            |
| Staff Housing              | 56     | WATC*       | 3.04%         | 27,928           | 0                        | (27,928)                            | 0                            | (424)                              | 82,534           | 0                        | (54,606)                            | 27,928                       | (2,093)                            | 82,534           | 0                        | (54,606)                            | 27,928                       | (2,097)                            |
| <b>Community amenities</b> |        |             |               |                  |                          |                                     |                              |                                    |                  |                          |                                     |                              |                                    |                  |                          |                                     |                              |                                    |
| Public Toilets             | 54     | WATC*       | 6.20%         | 20,517           | 0                        | (9,941)                             | 10,576                       | (1,120)                            | 29,860           | 0                        | (9,343)                             | 20,517                       | (1,520)                            | 29,860           | 0                        | (9,343)                             | 20,517                       | (1,709)                            |
|                            |        |             |               | 128,910          | 0                        | (82,095)                            | 46,815                       | (6,012)                            | 234,330          | 0                        | (105,420)                           | 128,910                      | (10,728)                           | 234,330          | 0                        | (105,420)                           | 128,910                      | (10,987)                           |

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

The self supporting loan(s) repayment will be fully reimbursed.

7. INFORMATION ON BORROWINGS

(b) New borrowings - 2022/23

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

(c) Unspent borrowings

| Loan Details | Purpose of the loan | Year loan taken | Amount b/fwd. | Amount used 2022/23 Budget | New loans unspent at 30 June 2023 | Amount as at 30 June 2023 |
|--------------|---------------------|-----------------|---------------|----------------------------|-----------------------------------|---------------------------|
| Loan 56      | Staff housing       | 31-Dec-14       | \$ 123,525    | \$ 0                       | \$ 0                              | \$ 123,525                |
|              |                     |                 | 123,525       | 0                          | 0                                 | 123,525                   |

(d) Credit Facilities

|                                                          | 2022/23 Budget | 2021/22 Actual | 2021/22 Budget |
|----------------------------------------------------------|----------------|----------------|----------------|
| Undrawn borrowing facilities credit standby arrangements | \$             | \$             | \$             |
| Bank overdraft limit                                     | 50,000         | 50,000         | 50,000         |
| Bank overdraft at balance date                           | 0              | 0              | 0              |
| Credit card limit                                        | 15,000         | 15,000         | 15,000         |
| Credit card balance at balance date                      | 0              | (3,295)        | 0              |
| Total amount of credit unused                            | 65,000         | 61,705         | 65,000         |
| Loan facilities                                          |                |                |                |
| Loan facilities in use at balance date                   | 46,815         | 128,910        | 128,910        |

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF YALGOO

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

|                                                            | 2022/23<br>Budget<br>Opening<br>Balance | 2022/23<br>Budget<br>Transfer to | 2022/23<br>Budget<br>Transfer<br>(from) | 2022/23<br>Budget<br>Closing<br>Balance | 2021/22<br>Actual<br>Opening<br>Balance | 2021/22<br>Actual<br>Transfer to | 2021/22<br>Actual<br>Transfer<br>(from) | 2021/22<br>Actual<br>Closing<br>Balance | 2021/22<br>Budget<br>Opening<br>Balance | 2021/22<br>Budget<br>Transfer to | 2021/22<br>Budget<br>Transfer<br>(from) | 2021/22<br>Budget<br>Closing<br>Balance |
|------------------------------------------------------------|-----------------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------|
|                                                            | \$                                      | \$                               | \$                                      | \$                                      | \$                                      | \$                               | \$                                      | \$                                      | \$                                      | \$                               | \$                                      | \$                                      |
| Restricted by council                                      |                                         |                                  |                                         |                                         |                                         |                                  |                                         |                                         |                                         |                                  |                                         |                                         |
| (a) Leave reserve                                          | 49,836                                  | 1,771                            | 0                                       | 51,607                                  | 49,655                                  | 181                              | 0                                       | 49,836                                  | 49,655                                  | 142                              | 0                                       | 49,797                                  |
| (b) Reserves cash backed - Plant                           | 61,673                                  | 239,359                          | (200,000)                               | 101,032                                 | 61,449                                  | 224                              | 0                                       | 61,673                                  | 61,449                                  | 612,342                          | 0                                       | 673,791                                 |
| (c) Reserves cash backed - Building                        | 164,118                                 | 5,832                            | 0                                       | 169,950                                 | 163,522                                 | 596                              | 0                                       | 164,118                                 | 163,521                                 | 467                              | 0                                       | 163,988                                 |
| (d) Reserves cash backed - Yalgoo-Ninghan Road             | 857,088                                 | 1,062,149                        | 0                                       | 1,919,237                               | 853,973                                 | 3,115                            | 0                                       | 857,088                                 | 853,975                                 | 2,485,087                        | 0                                       | 3,339,062                               |
| (e) Reserves cash backed - Sports Complex                  | 96,891                                  | 3,443                            | 0                                       | 100,334                                 | 96,539                                  | 352                              | 0                                       | 96,891                                  | 96,539                                  | 275                              | 0                                       | 96,814                                  |
| (f) Reserves cash backed - Housing Maintenance             | 124,663                                 | 4,430                            | 0                                       | 129,093                                 | 124,210                                 | 453                              | 0                                       | 124,663                                 | 124,210                                 | 354                              | 0                                       | 124,564                                 |
| (g) Reserves cash backed - General Road                    | 130,274                                 | 4,629                            | 0                                       | 134,903                                 | 129,801                                 | 473                              | 0                                       | 130,274                                 | 129,800                                 | 370                              | 0                                       | 130,170                                 |
| (h) Reserves cash backed - Community Amenities Maintenance | 274,708                                 | 9,762                            | 0                                       | 284,470                                 | 273,710                                 | 998                              | 0                                       | 274,708                                 | 273,709                                 | 781                              | 0                                       | 274,490                                 |
| (i) Reserves cash backed - HCP                             | 143,388                                 | 5,095                            | 0                                       | 148,483                                 | 142,867                                 | 521                              | 0                                       | 143,388                                 | 142,867                                 | 408                              | 0                                       | 143,275                                 |
| (j) Reserves cash backed - Yalgoo-Morawa Road              | 182,825                                 | 179,950                          | (120,000)                               | 242,775                                 | 182,161                                 | 664                              | 0                                       | 182,825                                 | 182,161                                 | 27,909                           | 0                                       | 210,070                                 |
| (k) Reserves cash backed - Superannuation Back-Pay         | 24                                      | 1                                | 0                                       | 25                                      | 24                                      | 0                                | 0                                       | 24                                      | 24                                      | 0                                | 0                                       | 24                                      |
| (l) Reserves cash backed - Office Equipment                | 3,665                                   | 130                              | 0                                       | 3,795                                   | 3,652                                   | 13                               | 0                                       | 3,665                                   | 3,651                                   | 10                               | 0                                       | 3,661                                   |
| (m) Reserves cash backed - Natural Disaster Trigger Point  | 12,954                                  | 460                              | 0                                       | 13,414                                  | 12,907                                  | 47                               | 0                                       | 12,954                                  | 12,907                                  | 37                               | 0                                       | 12,944                                  |
| (n) Reserves cash backed - Emergency Road Repairs          | 8,480                                   | 301                              | 0                                       | 8,781                                   | 8,446                                   | 33                               | 0                                       | 8,480                                   | 8,449                                   | 24                               | 0                                       | 8,472                                   |
|                                                            | 2,110,587                               | 1,517,312                        | (320,000)                               | 3,307,899                               | 2,102,916                               | 7,670                            | 0                                       | 2,110,587                               | 2,102,917                               | 3,128,206                        | 0                                       | 5,231,122                               |

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

| Reserve name                                               | Anticipated date of use | Purpose of the reserve                                                                                                                      |
|------------------------------------------------------------|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Leave reserve                                          | The Reserves            | Purpose - To be used to fund annual and long service leave requirements.                                                                    |
| (b) Reserves cash backed - Plant                           | are not                 | Purpose - To be used for the purchase of major plant.                                                                                       |
| (c) Reserves cash backed - Building                        | expected to be          | Purpose - To be used for the replacement of council properties including housing and other properties.                                      |
| (d) Reserves cash backed - Yalgoo-Ninghan Road             | used within a           | Purpose - To be used to maintain the sealed Yalgoo Ninghan Road.                                                                            |
| (e) Reserves cash backed - Sports Complex                  | set period as           | Purpose - For the development of new recreational facilities.                                                                               |
| (f) Reserves cash backed - Housing Maintenance             | further                 | Purpose - For the maintenance of staff and other housing owned by the Shire.                                                                |
| (g) Reserves cash backed - General Road                    | transfers to            | Purpose - For the maintenance of grids,etc on roads in the Shire.                                                                           |
| (h) Reserves cash backed - Community Amenities Maintenance | the reserve             | Purpose - For the maintenance of community amenities.                                                                                       |
| (i) Reserves cash backed - HCP                             |                         | Purpose - For future community projects operating expenditure.                                                                              |
| (j) Reserves cash backed - Yalgoo-Morawa Road              |                         | Purpose - To be used to maintain the sealed Yalgoo Morawa Road.                                                                             |
| (k) Reserves cash backed - Superannuation Back-Pay         |                         | Purpose - For the purpose of paying any superannuation and back pay costs.                                                                  |
| (l) Reserves cash backed - Office Equipment                |                         | Purpose - For the purpose of purchase of new office equipment and the maintenance of existing equipment.                                    |
| (m) Reserves cash backed - Natural Disaster Trigger Point  |                         | Purpose - To be used to fund the Shire mandatory contribution when the Shire receives funding for reparation after natural disaster events. |
| (n) Reserves cash backed - Emergency Road Repairs          |                         | Purpose - To be used to fund emergency repairs to roads that are damaged by unfunded events (storm damages,vehicular,etc).                  |

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. REVENUE RECOGNITION**

**SIGNIFICANT ACCOUNTING POLICIES**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

| Revenue Category                                                                | Nature of goods and services                                                                                     | When obligations typically satisfied | Payment terms                                                            | Returns/Refunds/Warranties                  | Determination of transaction price                                          | Allocating transaction price                                    | Measuring obligations for returns                                   | Revenue recognition                                                                                                      |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| Rates                                                                           | General Rates                                                                                                    | Over time                            | Payment dates adopted by Council during the year                         | None                                        | Adopted by council annually                                                 | When taxable event occurs                                       | Not applicable                                                      | When rates notice is issued                                                                                              |
| Specified area rates                                                            | Rates charge for specific defined purpose                                                                        | Over time                            | Payment dates adopted by Council during the year                         | Refund in event monies are unspent          | Adopted by council annually                                                 | When taxable event occurs                                       | Not applicable                                                      | When rates notice is issued                                                                                              |
| Service charges                                                                 | Charge for specific service                                                                                      | Over time                            | Payment dates adopted by Council during the year                         | Refund in event monies are unspent          | Adopted by council annually                                                 | When taxable event occurs                                       | Not applicable                                                      | When rates notice is issued                                                                                              |
| Grant contracts with customers                                                  | Community events, minor facilities, research, design, planning evaluation and services                           | Over time                            | Fixed terms transfer of funds based on agreed milestones and reporting   | Contract obligation if project not complete | Set by mutual agreement with the customer                                   | Based on the progress of works to match performance obligations | Returns limited to repayment of transaction price of terms breached | Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared |
| Grants, subsidies or contributions for the construction of non-financial assets | Construction or acquisition of recognisable non-financial assets to be controlled by the local government        | Over time                            | Fixed terms transfer of funds based on agreed milestones and reporting   | Contract obligation if project not complete | Set by mutual agreement with the customer                                   | Based on the progress of works to match performance obligations | Returns limited to repayment of transaction price of terms breached | Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared |
| Grants with no contractual commitments                                          | General appropriations and contributions with no specific contractual commitments                                | No obligations                       | Not applicable                                                           | Not applicable                              | Cash received                                                               | On receipt of funds                                             | Not applicable                                                      | When assets are controlled                                                                                               |
| Licences/ Registrations/ Approvals                                              | Building, planning, development and animal management, having the same nature as a licence regardless of naming. | Single point in time                 | Full payment prior to issue                                              | None                                        | Set by State legislation or limited by legislation to the cost of provision | Based on timing of issue of the associated rights               | No refunds                                                          | On payment and issue of the licence, registration or approval                                                            |
| Waste management collections                                                    | Kerbside collection service                                                                                      | Over time                            | Payment on an annual basis in advance                                    | None                                        | Adopted by council annually                                                 | Apportioned equally across the collection period                | Not applicable                                                      | Output method based on regular weekly and fortnightly period as proportionate to collection service                      |
| Waste management entry fees                                                     | Waste treatment, recycling and disposal service at disposal sites                                                | Single point in time                 | Payment in advance at gate or on normal trading terms if credit provided | None                                        | Adopted by council annually                                                 | Based on timing of entry to facility                            | Not applicable                                                      | On entry to facility                                                                                                     |
| Airport landing charges                                                         | Permission to use facilities and runway                                                                          | Single point in time                 | Monthly in arrears                                                       | None                                        | Adopted by council annually                                                 | Applied fully on timing of landing/take-off                     | Not applicable                                                      | On landing/departure event                                                                                               |
| Fees and charges for other goods and services                                   | Cemetery services, library fees, reinstatements and private works                                                | Single point in time                 | Payment in full in advance                                               | None                                        | Adopted by council annually                                                 | Applied fully based on timing of provision                      | Not applicable                                                      | Output method based on provision of service or completion of works                                                       |
| Sale of stock                                                                   | Aviation fuel, kiosk and visitor centre stock                                                                    | Single point in time                 | In full in advance, on 15 day credit                                     | Refund for faulty goods                     | Adopted by council annually, set by mutual agreement                        | Applied fully based on timing of provision                      | Returns limited to repayment of transaction price                   | Output method based on goods                                                                                             |

## 10. PROGRAM INFORMATION

### Income and expenses

#### Income excluding grants, subsidies and contributions

|                             | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|-----------------------------|-------------------|-------------------|-------------------|
|                             | \$                | \$                | \$                |
| General purpose funding     | 2,424,685         | 2,438,402         | 2,719,663         |
| Law, order, public safety   | 4,200             | 8,747             | 4,100             |
| Health                      | 9,109             | 8,241             | 450               |
| Housing                     | 15,000            | 12,400            | 17,500            |
| Community amenities         | 15,550            | 18,807            | 14,750            |
| Recreation and culture      | 7,500             | 15,064            | 4,800             |
| Transport                   | 38,250            | 0                 | 39,950            |
| Economic services           | 196,460           | 210,933           | 169,010           |
| Other property and services | 52,650            | 193,220           | 54,700            |

|  |           |           |           |
|--|-----------|-----------|-----------|
|  | 2,763,404 | 2,905,814 | 3,024,923 |
|--|-----------|-----------|-----------|

#### Operating grants, subsidies and contributions

|                           |           |           |           |
|---------------------------|-----------|-----------|-----------|
| General purpose funding   | 834,822   | 2,639,579 | 1,118,130 |
| Law, order, public safety | 31,000    | 23,134    | 25,000    |
| Health                    | 0         | 0         | 15,578    |
| Education and welfare     | 11,348    | 0         | 11,348    |
| Community amenities       | 24,875    | 5,000     | 19,875    |
| Transport                 | 5,398,991 | 1,166,414 | 5,303,319 |
| Economic services         | 78,085    | 87,363    | 113,085   |

|  |           |           |           |
|--|-----------|-----------|-----------|
|  | 6,379,121 | 3,921,490 | 6,606,335 |
|--|-----------|-----------|-----------|

#### Non-operating grants, subsidies and contributions

|                           |         |         |           |
|---------------------------|---------|---------|-----------|
| General purpose funding   | 828,220 | 241,184 | 1,190,651 |
| Law, order, public safety | 239,000 | 0       | 0         |
| Recreation and culture    | 348,359 | 0       | 300,000   |
| Transport                 | 697,293 | 577,293 | 697,000   |

|  |           |         |           |
|--|-----------|---------|-----------|
|  | 2,112,872 | 818,477 | 2,187,651 |
|--|-----------|---------|-----------|

### Total Income

|  |            |           |            |
|--|------------|-----------|------------|
|  | 11,255,397 | 7,645,781 | 11,818,909 |
|--|------------|-----------|------------|

### Expenses

|                             |             |             |             |
|-----------------------------|-------------|-------------|-------------|
| Governance                  | (516,840)   | (402,740)   | (503,337)   |
| General purpose funding     | (211,342)   | (200,584)   | (205,361)   |
| Law, order, public safety   | (200,379)   | (178,435)   | (196,748)   |
| Health                      | (96,699)    | (101,418)   | (116,178)   |
| Education and welfare       | (20,873)    | (9,049)     | (20,912)    |
| Housing                     | (288,220)   | (294,129)   | (346,889)   |
| Community amenities         | (238,625)   | (167,854)   | (256,826)   |
| Recreation and culture      | (869,535)   | (829,545)   | (1,055,547) |
| Transport                   | (7,074,774) | (2,704,747) | (5,403,456) |
| Economic services           | (901,486)   | (847,281)   | (891,336)   |
| Other property and services | (14,049)    | (447,965)   | (14,129)    |

### Total expenses

|  |              |             |             |
|--|--------------|-------------|-------------|
|  | (10,432,822) | (6,183,747) | (9,010,719) |
|--|--------------|-------------|-------------|

### Net result for the period

|  |         |           |           |
|--|---------|-----------|-----------|
|  | 822,575 | 1,462,034 | 2,808,190 |
|--|---------|-----------|-----------|

## 11. OTHER INFORMATION

|                                              | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|----------------------------------------------|-------------------|-------------------|-------------------|
|                                              | \$                | \$                | \$                |
| <b>The net result includes as revenues</b>   |                   |                   |                   |
| <b>(a) Interest earnings</b>                 |                   |                   |                   |
| Investments                                  |                   |                   |                   |
| - Reserve funds                              | 75,000            | 7,671             | 6,000             |
| - Other funds                                | 6,000             | 99                | 3,000             |
| Other interest revenue (refer to Note 2(b))  | 5,000             | 263               | 5,000             |
|                                              | 86,000            | 8,033             | 14,000            |
| <b>(b) Other revenue</b>                     |                   |                   |                   |
| Reimbursements and recoveries                | 51,019            | 150,582           | 38,250            |
| Other                                        | 5,500             | 31,479            | 10,000            |
|                                              | 56,519            | 182,061           | 48,250            |
| <b>The net result includes as expenses</b>   |                   |                   |                   |
| <b>(c) Auditors remuneration</b>             |                   |                   |                   |
| Audit services                               | 90,000            | 69,300            | 38,000            |
|                                              | 90,000            | 69,300            | 38,000            |
| <b>(d) Interest expenses (finance costs)</b> |                   |                   |                   |
| Borrowings (refer Note 7(a))                 | 6,012             | 10,728            | 10,987            |
|                                              | 6,012             | 10,728            | 10,987            |



## 12. ELECTED MEMBERS REMUNERATION

### Cr Gregory Payne

|                                   |        |
|-----------------------------------|--------|
| President's allowance             | 12,000 |
| Meeting attendance fees           | 7,620  |
| Annual allowance for ICT expenses | 3,500  |
| Travel and accommodation expenses | 1,667  |

### Cr Gail Trenfield

|                                   |       |
|-----------------------------------|-------|
| Deputy President's allowance      | 3,000 |
| Meeting attendance fees           | 4,572 |
| Annual allowance for ICT expenses | 3,500 |
| Travel and accommodation expenses | 1,667 |

### Cr Raul Velenzuela

|                                   |       |
|-----------------------------------|-------|
| Meeting attendance fees           | 4,572 |
| Annual allowance for ICT expenses | 3,500 |
| Travel and accommodation expenses | 1,667 |

### Cr Tamisha Hodder

|                                   |       |
|-----------------------------------|-------|
| Meeting attendance fees           | 4,572 |
| Annual allowance for ICT expenses | 3,500 |
| Travel and accommodation expenses | 1,667 |

### Cr Gail Simpson

|                                   |       |
|-----------------------------------|-------|
| Meeting attendance fees           | 4,572 |
| Annual allowance for ICT expenses | 3,500 |
| Travel and accommodation expenses | 1,666 |

### Cr Percy Lawson

|                                   |   |
|-----------------------------------|---|
| Meeting attendance fees           | 0 |
| Annual allowance for ICT expenses | 0 |
| Travel and accommodation expenses | 0 |

### Cr Stanley Willock

|                                   |       |
|-----------------------------------|-------|
| Meeting attendance fees           | 4,572 |
| Annual allowance for ICT expenses | 3,500 |
| Travel and accommodation expenses | 1,666 |

### Total Elected Member Remuneration

|                                   |        |
|-----------------------------------|--------|
| President's allowance             | 12,000 |
| Deputy President's allowance      | 3,000  |
| Meeting attendance fees           | 30,480 |
| Annual allowance for ICT expenses | 21,000 |
| Travel and accommodation expenses | 10,000 |

| 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|-------------------|-------------------|-------------------|
| \$                | \$                | \$                |
| 12,000            | 11,000            | 12,000            |
| 7,620             | 6,458             | 7,500             |
| 3,500             | 3,208             | 3,500             |
| 1,667             | 5,446             | 1,250             |
| 24,787            | 26,112            | 24,250            |
| 3,000             | 3,000             | 3,000             |
| 4,572             | 3,186             | 4,500             |
| 3,500             | 3,500             | 3,500             |
| 1,667             | 0                 | 1,250             |
| 12,739            | 9,686             | 12,250            |
| 4,572             | 4,366             | 4,500             |
| 3,500             | 3,792             | 3,500             |
| 1,667             | 0                 | 1,250             |
| 9,739             | 8,158             | 9,250             |
| 4,572             | 4,130             | 4,500             |
| 3,500             | 3,792             | 3,500             |
| 1,667             | 960               | 1,250             |
| 9,739             | 8,882             | 9,250             |
| 4,572             | 3,894             | 4,500             |
| 3,500             | 3,500             | 3,500             |
| 1,666             | 960               | 1,250             |
| 9,738             | 8,354             | 9,250             |
| 0                 | 472               | 4,500             |
| 0                 | 292               | 3,500             |
| 0                 | 0                 | 1,250             |
| 0                 | 764               | 9,250             |
| 4,572             | 2,242             | 0                 |
| 3,500             | 2,333             | 0                 |
| 1,666             | 0                 | 0                 |
| 9,738             | 4,575             | 0                 |
| 76,480            | 66,531            | 73,500            |
| 12,000            | 11,000            | 12,000            |
| 3,000             | 3,000             | 3,000             |
| 30,480            | 24,748            | 30,000            |
| 21,000            | 20,417            | 21,000            |
| 10,000            | 7,366             | 7,500             |
| 76,480            | 66,531            | 73,500            |

### 13. FEES AND CHARGES

|                             | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |
|-----------------------------|-------------------|-------------------|-------------------|
|                             | \$                | \$                | \$                |
| <b>By Program:</b>          |                   |                   |                   |
| Governance                  | 0                 | 0                 | 0                 |
| General purpose funding     | 200               | 40                | 200               |
| Law, order, public safety   | 200               | 4,747             | 100               |
| Health                      | 890               | 875               | 450               |
| Education and welfare       | 0                 | 0                 | 0                 |
| Housing                     | 15,000            | 12,400            | 17,500            |
| Community amenities         | 15,550            | 18,807            | 14,750            |
| Recreation and culture      | 6,000             | 8,763             | 4,050             |
| Transport                   | 0                 | 0                 | 0                 |
| Economic services           | 196,460           | 210,932           | 159,010           |
| Other property and services | 100               | 7,741             | 500               |
|                             | 234,400           | 264,305           | 196,560           |

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

**ANNUAL BUDGET  
CHECKLIST  
FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE: This Cross Check should also be completed manually against the printed Annual Budget as this is an initial cross check to aid completion of the Budget**

|                                                     |                                                                                      |                                                                                                                                                                                             | Total imbalance   | -                 | -                 | - |
|-----------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|---|
|                                                     |                                                                                      |                                                                                                                                                                                             | 2022/23<br>Budget | 2021/22<br>Actual | 2021/22<br>Budget |   |
| <b>Table of Contents</b>                            |                                                                                      | <b>Check page numbers are correct.</b>                                                                                                                                                      |                   |                   |                   |   |
| Estimated Financial Position Input                  |                                                                                      | Check net assets = net liabilities + equity.<br><br>Movement in equity = comprehensive income<br>Other comprehensive income agrees to movement in revaluation surplus                       | -<br>-<br>-       | -<br>-<br>-       |                   |   |
| Statement of Comprehensive Income by Nature or Type |                                                                                      | Check all note numbers are relevant (not changed/deleted) and adjacent totals tie up to totals contained in the relevant note.<br>Check income is positive.<br>Check expenses are negative. | -<br>-<br>-       | -<br>-<br>-       |                   |   |
|                                                     | Rates Note                                                                           | Rates revenue                                                                                                                                                                               | -                 | -                 | -                 |   |
|                                                     | Other information note                                                               | Interest earnings                                                                                                                                                                           | -                 | -                 | -                 |   |
|                                                     | Other information note                                                               | Other revenue                                                                                                                                                                               | -                 | -                 | -                 |   |
|                                                     | Fees and charges note                                                                | Fees and charges revenue                                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Fees and charges note                                                                | Operating Grants Revenue                                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Fees and charges note                                                                | Non Operating Grants Revenue                                                                                                                                                                | -                 | -                 | -                 |   |
|                                                     | SARS, Charges, Discounts Note                                                        | Service charges                                                                                                                                                                             | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Depreciation expense                                                                                                                                                                        | -                 | -                 | -                 |   |
|                                                     | Asset depreciation note                                                              | Depreciation expense                                                                                                                                                                        | -                 | -                 | -                 |   |
|                                                     | Other information note                                                               | Interest expense                                                                                                                                                                            | -                 | -                 | -                 |   |
|                                                     | Borrowings Note                                                                      | Interest repayments                                                                                                                                                                         | -                 | -                 | -                 |   |
|                                                     | Program information note - Non-Operating Grants, Subsidies and Contributions         | Non-Operating Grants, Subsidies and Contributions agrees to                                                                                                                                 | -                 | -                 | -                 |   |
|                                                     | SOCI By N or T - Profit on Asset Disposals less Loss on Asset Disposals              | Profit on Asset Disposals less Loss on Asset Disposals agrees to                                                                                                                            | -                 | -                 | -                 |   |
|                                                     | Asset Disposals Note                                                                 | Profit on Asset Disposals less Loss on Asset Disposals agrees to                                                                                                                            | -                 | -                 | -                 |   |
|                                                     | Program Information note - Net Result                                                | Net Result to agrees to                                                                                                                                                                     | -                 | -                 | -                 |   |
|                                                     | Rate setting statement (NT) revenue less expenses plus rates                         | Net Result to agrees to                                                                                                                                                                     | -                 | -                 | -                 |   |
|                                                     | Reconciliation of Cash Note - Net Result                                             | Net Result to agrees to                                                                                                                                                                     | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement (NT) - Revenue items                                          | Revenue items agree with                                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Program information note - Revenue items                                             | Revenue items agree with                                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement (NT) - Expenditure items                                      | Expenditure items agree with                                                                                                                                                                | -                 | -                 | -                 |   |
|                                                     | Program information note - Expenditure items                                         | Expenditure items agree with                                                                                                                                                                | -                 | -                 | -                 |   |
| Statement of Comprehensive Income by Program        |                                                                                      | Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.                                                                             |                   |                   |                   |   |
| Statement of Cash Flows                             |                                                                                      | Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.                                                                             |                   |                   |                   |   |
|                                                     | Reconciliation of Cash Note - Net cash from Operating Activities                     | Cash from Operating Activities agrees to                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Asset Disposals By Program - Proceeds from Sale of Fixed Assets                      | Proceeds from Sale of Fixed Assets agrees to                                                                                                                                                | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Proceeds from Sale of Fixed Assets                          | Proceeds from Sale of Fixed Assets agrees to                                                                                                                                                | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Payments for Purchases of Infrastructure                    | Payments for Purchases of Infrastructure agrees to                                                                                                                                          | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Payments for Purchases for Land Held for Resale             | Payments for Purchases for Land Held for Resale agrees to                                                                                                                                   | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Payments for Purchases for Investment Property              | Payments for Purchases for Investment Property agrees to                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Payments for Purchases for Property, Plant and Equipment    | Payments for Purchases for Property, Plant and Equipment agrees to                                                                                                                          | -                 | -                 | -                 |   |
|                                                     | Borrowings Note - Principal Repayments                                               | Repayment of Borrowings agrees to                                                                                                                                                           | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Repayment of Borrowings                                     | Repayment of Borrowings agrees to                                                                                                                                                           | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement - Proceeds from New Borrowings                                | Proceeds from New Borrowings agrees to                                                                                                                                                      | -                 | -                 | -                 |   |
|                                                     | Borrowings Note - Proceeds from New Borrowings                                       | Proceeds from New Borrowings agrees to                                                                                                                                                      | -                 | -                 | -                 |   |
|                                                     | Reconciliation of Cash Note - Cash and Cash Equivalents                              | Cash and Cash Equivalents agrees to                                                                                                                                                         | -                 | -                 | -                 |   |
|                                                     | Reconciliation of Cash Note - Cash and Cash Equivalents                              | Cash and Cash Equivalents opening balance agrees to                                                                                                                                         | -                 | -                 | -                 |   |
| Rate Setting Statement by Nature or Type            |                                                                                      | Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.                                                                             |                   |                   |                   |   |
|                                                     | Other Information Note                                                               | Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to                                                                                            |                   |                   |                   |   |
|                                                     | Grants Note                                                                          | Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to                                                                                            |                   |                   |                   |   |
|                                                     | Rates Note                                                                           | Amount Required to be Raised from Rates agrees to                                                                                                                                           | -                 | -                 | -                 |   |
|                                                     | Net Current Assets Note - Closing Surplus                                            | Closing Surplus agrees to                                                                                                                                                                   | -                 | -                 | -                 |   |
|                                                     | Net Current Assets Note - Prior Year Closing Surplus.                                | Opening Surplus agrees to                                                                                                                                                                   | -                 | -                 | -                 |   |
| Note 2.(b) Instalment Charges and Dates             | Other Information Note - Interest Earnings                                           | List instalment charges, penalty interest and dates, penalty interest on overdue rates. List charge rates and amounts expected to be raised. Check these agree to                           |                   |                   |                   |   |
| Note 2 (c) Objects and Reasons                      |                                                                                      | If Differential rates are levied, ensure objects and reasons are correct as per Council Resolution to levy differential rates.                                                              |                   |                   |                   |   |
| Note 2 (h) & (i) Discounts and Waivers              | Rates Note                                                                           | If any discounts/concessions are granted, check amount agrees to                                                                                                                            |                   |                   |                   |   |
| Note 3 Net Current Assets Surplus/Deficit           | Rate Setting Statement (NT) - Closing Surplus/Deficit                                | Check Closing Surplus/Deficit agrees to                                                                                                                                                     | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement (NT) - Operating activities excluded from budgeted deficiency | Check non cash amounts excluded from operating activities agrees to                                                                                                                         | -                 | -                 | -                 |   |
| Note 5 (a) Acquisition of Assets by Program         | Rate Setting Statement                                                               | Check Property plant and equipment acquisition agrees to                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Check Infrastructure acquisition agrees to                                                                                                                                                  | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Check Investment Property acquisition agrees to                                                                                                                                             | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Check Land Held for Resale acquisition agrees to                                                                                                                                            | -                 | -                 | -                 |   |
| Note 5 (b) Disposal of Assets                       | Rate Setting Statement                                                               | Check Sale proceeds agrees to                                                                                                                                                               | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Check Profit on Asset Disposals agrees to                                                                                                                                                   | -                 | -                 | -                 |   |
|                                                     | Rate Setting Statement                                                               | Check Loss on Asset Disposal agrees to                                                                                                                                                      | -                 | -                 | -                 |   |
| Note 6 Asset Depreciation                           | Reconciliation of Cash Note - Depreciation                                           | Depreciation to agree to                                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Depreciation By Class - By Program                                                   | Depreciation to agree to                                                                                                                                                                    | -                 | -                 | -                 |   |
| Note 7 Information on Borrowings                    | Borrowings Note - New Borrowings                                                     | Check new borrowings agrees to                                                                                                                                                              | -                 | -                 | -                 |   |
|                                                     | Borrowings - Credit Facilities                                                       | Check overdraft limit matches disclosure at Note 6 (d).                                                                                                                                     | -                 | -                 | -                 |   |
|                                                     | Borrowings - Credit Facilities                                                       | Check Loan Facilities at Balance Date agree to Note 6 (a).                                                                                                                                  | -                 | -                 | -                 |   |
|                                                     | Borrowings - Unspent Borrowings                                                      | Check unused loan funds agrees to Note 6 (c).                                                                                                                                               | -                 | -                 | -                 |   |
| Note 7. Leases                                      | Leases - SOFP Input                                                                  | Check that note agrees to Estimated Financial Position closing                                                                                                                              | -                 | -                 | -                 |   |
|                                                     | Leases - SOFP Input                                                                  | Check that note agrees to Estimated Financial Position opening                                                                                                                              | -                 | -                 | -                 |   |
| Note 9 Reserves                                     | Net Current Assets Note - Restricted Reserves                                        | Check Closing Balance agrees to Surplus.                                                                                                                                                    | -                 | -                 | -                 |   |
|                                                     | Net Current Assets Note - Restricted Reserves change on prior year                   | Check movement in Reserves agrees to                                                                                                                                                        | -                 | -                 | -                 |   |
| Note 10 Revenue recognition                         |                                                                                      | Check revenue categories are relevant and material and disclosures appropriate                                                                                                              |                   |                   |                   |   |
| Note 11 Program information                         | SOCI By N or T                                                                       | Check total income agrees to SOCI                                                                                                                                                           | -                 | -                 | -                 |   |
|                                                     | SOCI By N or T                                                                       | Check expenses agrees to SOCI                                                                                                                                                               | -                 | -                 | -                 |   |
|                                                     | SOCI By N or T                                                                       | Check operating grants agrees to SOCI                                                                                                                                                       | -                 | -                 | -                 |   |
|                                                     | SOCI By N or T                                                                       | Check non-operating grants agrees to SOCI                                                                                                                                                   | -                 | -                 | -                 |   |
| Note 12 (a) Other information                       |                                                                                      | Check note number cross reference to Note 11. (a) Interest revenue is relevant/correct and that totals agree.                                                                               |                   |                   |                   |   |
| Note 12 (d) Other information                       | Borrowings Note - Interest Repayments                                                | Check Interest Expenses agrees to income statement and note reference is correct                                                                                                            | -                 | -                 | -                 |   |
| Note 13 Elected Member Remuneration                 | Elected Member Remuneration                                                          | Check total by elected member in Note 12. agrees to total                                                                                                                                   | -                 | -                 | -                 |   |
| Note 18 Fees and charges                            | SOCI By N or T                                                                       | Check total by fees and charges agrees to income statement                                                                                                                                  | -                 | -                 | -                 |   |
| Note 18 Fees and charges                            | Schedule of Fees and charges                                                         | Attach schedule of proposed fees and charges                                                                                                                                                |                   |                   |                   |   |

## Completion Checklist

| Actions to Be Completed                                                                                                        | Tab                          | Notes                                                                                                                                                                                                                                                                                                                                                                      | Date Completed | Completed By |
|--------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| Enter Local Government name (C1)                                                                                               | Estimated Financial Position | Allow the macro to run the name change                                                                                                                                                                                                                                                                                                                                     |                |              |
| Enter 2021 Audited SOFP balances                                                                                               | Estimated Financial Position |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter 2022 Audited SOFP balances                                                                                               | Estimated Financial Position | Where this is completed prior to the 30 June estimated balances will need to be entered                                                                                                                                                                                                                                                                                    |                |              |
| Amend [describe] field User Defined as required                                                                                | Estimated Financial Position |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Amend Asset class names as required                                                                                            | Estimated Financial Position |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Amend Cash Backed Reserve names (Row 336) to align to balances                                                                 | Estimated Financial Position |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Confirm the 2021 and 2022 values balance at row 409                                                                            | Estimated Financial Position |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter current Budget, current actual and prior year Budget income statement values                                             | SOCI Input                   | <b>Note:</b> certain cells contain formulas linking directly to the notes, these may be entered from the trial balance and the formula overridden or the detail may be entered into the relevant note first to populate the input cell.<br>Where the input for current actual is completed prior to the 30 June estimated current actual balances will need to be entered. |                |              |
| Confirm that the Net result in the income statement by Program and by Nature or Type agree (Row 148)                           | SOCI Input                   |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details in blue and green cells                                                                                          | Appendix II                  |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter prior year Budget comparatives in the blue cells                                                                         | SoCF                         |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter current vision from Strategic Community Plan                                                                             | Cover Index                  |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter Reporting Program Objectives and Activities                                                                              | Key Terms (RP)               |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter Rates information                                                                                                        | Rates                        |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter Rates instalment and differential rating information                                                                     | Rating Notes                 |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details for Specified Area Rates, Service Charges, Rates Discounts or Waivers or Concessions where applicable            | SARS, Charges, Discounts     |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter the value of current liabilities not expected to be cleared at the end of the year if relevant                           | Curr Assets                  |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Remove disclosure in relation to Land held for resale if not applicable                                                        | Key Terms (NCA)              |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter comparatives in blue and green cells                                                                                     | SOCP Notes                   |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter asset additions by program and class                                                                                     | Asset Acquisitions           |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details of additional supplementary information schedules to be attached if required                                     | Asset Acquisitions           | We recommend details on an asset by asset basis be provided by way of a supplementary schedule.                                                                                                                                                                                                                                                                            |                |              |
| Enter amounts and review note to ensure profit and loss agrees to Income Statement                                             | Asset Disposals              |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details of additional supplementary information schedules to be attached if required                                     | Asset Disposals              | We recommend details on an asset by asset basis be provided by way of a supplementary schedule.                                                                                                                                                                                                                                                                            |                |              |
| Enter depreciation expense amounts by Program and Class. Confirm the two totals are the same and agree to the Income Statement | Asset Depreciation           |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter the major depreciation periods for each asset class                                                                      | Asset Depreciation           | Where required rows may be inserted to provide additional depreciation periods for each asset sub class                                                                                                                                                                                                                                                                    |                |              |
| Enter Borrowings information and amounts                                                                                       | Borrowings                   | Note additional rows and additional program headers required for Self Supporting loans may be required.                                                                                                                                                                                                                                                                    |                |              |
| Enter Leases information and amounts                                                                                           | Leases                       |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter Reserve comparatives, movements and purposes                                                                             | Reserves                     |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details of Fees and Charges by program                                                                                   | Fees and Charges             |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter amounts in blue cells and review note                                                                                    | Other Information            |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter amounts in Elected Members Remuneration                                                                                  | Elected Members Remuneration |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| If Major Land Transactions exist enter details                                                                                 | Transactions                 |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| If Trading Undertakings exist enter details                                                                                    | Trading Undertakings         |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Review and if Joint Arrangements exist enter details                                                                           | Investment in Associates     |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Enter details of Trust Funds                                                                                                   | Trust                        |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Review cross-check tab and investigate any amounts showing                                                                     | Cross Check                  |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Remove blue and green highlight and fill cells appropriately                                                                   | All tabs                     | Use 'Hide Blank Rows' button on Moore Ribbon to remove blue and green highlight and hide blank rows                                                                                                                                                                                                                                                                        |                |              |
| Press button to update Contents Page on CoverIndex                                                                             | Contents Page                |                                                                                                                                                                                                                                                                                                                                                                            |                |              |
| Print Budget and go through check list manually                                                                                |                              | Change printer settings to Microsoft to PDF and use Moore Ribbon to print statements                                                                                                                                                                                                                                                                                       |                |              |

## Shire of Yalgoo

The cell below should say either "City", "Town" or "Shire"  
Shire

Date  
30-06-23

Enter name here

DATA INPUT SHEET ONLY

Enter data in blue/green cells only.

|                                                                        | Actual<br>2020/2021<br>\$ | Actual<br>2020/2021<br>Comments | Amendments<br>Actual<br>2021/22<br>\$ | Actual<br>2021/22<br>Comments | Rounded Balances<br>Actual<br>2020/2021<br>\$ | Amended<br>Rounded Balances<br>Actual<br>2021/22<br>\$ | Adjustments<br>to 30 June 2022<br>Balance<br>\$ | Adjustments<br>to 30 June 2022<br>Balance<br>Comments | Projected Balances<br>as at 30 June 2022<br>\$ | Budgeted<br>Movements<br>\$ | Budgeted<br>Movements<br>Comments | Projected Budgeted<br>Balance<br>As at<br>30 June 2023<br>\$ |
|------------------------------------------------------------------------|---------------------------|---------------------------------|---------------------------------------|-------------------------------|-----------------------------------------------|--------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|------------------------------------------------|-----------------------------|-----------------------------------|--------------------------------------------------------------|
| CASH AND CASH EQUIVALENTS                                              |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Cash at bank and on hand                                               | 5,102,504                 |                                 | 4,856,299                             |                               | 5,102,504                                     | 4,856,299                                              |                                                 |                                                       | 4,856,299.00                                   | (1,352,661)                 |                                   | 3,503,638                                                    |
| Term deposits                                                          |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Bank overdraft                                                         |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Cash and cash equivalents [describe]                                   |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Cash and cash equivalents [describe]                                   |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>5,102,504</u>                              | <u>4,856,299</u>                                       | <u>0</u>                                        |                                                       | <u>4,856,299</u>                               | <u>(1,352,661)</u>          |                                   | <u>3,503,638</u>                                             |
| FINANCIAL ASSETS                                                       |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Current                                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Financial assets at fair value through profit and loss                 |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Financial assets at amortised cost - term deposits                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Financial assets at amortised cost - self supporting loans             |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Financial assets at fair values through other comprehensive income     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other loans and receivables [describe]                                 |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Non-current                                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Financial assets at fair value through profit and loss                 | 18,451                    |                                 | 18,451                                |                               | 18,451                                        | 18,451                                                 |                                                 |                                                       | 18,451.00                                      |                             |                                   | 18,451                                                       |
| Financial assets at amortised cost - term deposits                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Financial assets at amortised cost - self supporting loans             |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Financial assets at fair values through other comprehensive income     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other loans and receivables [describe]                                 |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>18,451.00</u>                              | <u>18,451.00</u>                                       | <u>0</u>                                        |                                                       | <u>18,451.00</u>                               | <u>0</u>                    |                                   | <u>18,451.00</u>                                             |
| CONTRACT ASSETS                                                        |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Contract assets                                                        |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| TRADE AND OTHER RECEIVABLES                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Current                                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Notes receivable                                                       | 368,379                   |                                 | 139,042                               |                               | 368,379                                       | 139,042                                                |                                                 |                                                       | 139,042.00                                     |                             |                                   | 139,042                                                      |
| Sundry debtors                                                         | 347,653                   |                                 | 1,029,346                             |                               | 347,653                                       | 1,029,346                                              |                                                 |                                                       | 1,029,346.00                                   | (900,000)                   |                                   | 129,346                                                      |
| GST receivables                                                        | 107,087                   |                                 | 174,292                               |                               | 107,087                                       | 174,292                                                |                                                 |                                                       | 174,292.00                                     |                             |                                   | 174,292                                                      |
| Provision for impairment of receivables                                | (41,424)                  |                                 | (57,714)                              |                               | (41,424)                                      | (57,714)                                               |                                                 |                                                       | (57,714.00)                                    |                             |                                   | (57,714)                                                     |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>731,625</u>                                | <u>1,284,966</u>                                       | <u>0</u>                                        |                                                       | <u>1,284,966</u>                               | <u>(900,000)</u>            |                                   | <u>384,966</u>                                               |
| Non-current                                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Notes outstanding - pensioners                                         |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| INVENTORIES                                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Current                                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Land held for resale - cost                                            |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Cost of acquisition                                                    |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Development costs                                                      |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Non-Current                                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Land held for resale - cost                                            |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Cost of acquisition                                                    |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Development costs                                                      |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other inventories [describe]                                           |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| OTHER ASSETS                                                           |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Current                                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Prepayments                                                            |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other receivables - flood damage grants                                | 2,634                     |                                 | 241,184                               |                               | 2,634                                         | 241,184                                                |                                                 |                                                       | 241,184.00                                     | (241,184)                   |                                   | 0                                                            |
| Other receivables - ATO FBT refund and fuel credits                    | 19,920                    |                                 | 5,796                                 |                               | 19,920                                        | 5,796                                                  |                                                 |                                                       | 5,796.00                                       | (5,796)                     |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>22,554.00</u>                              | <u>246,980.00</u>                                      | <u>0</u>                                        |                                                       | <u>246,980.00</u>                              | <u>(246,980.00)</u>         |                                   | <u>0</u>                                                     |
| Non-current assets held for sale                                       |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Land and buildings                                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other other assets [describe]                                          |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
| Other other assets [describe]                                          |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              |                             |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| INVESTMENT PROPERTY                                                    |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Land                                                                   |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Buildings                                                              |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| INVESTMENT IN ASSOCIATE                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Country Regional Council                                               |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| RIGHT OF USE ASSET                                                     |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Right of use - land                                                    |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
| Right of use - land - Less: accumulated depreciation                   |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Right of use - buildings                                               |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
| Right of use - buildings - Less: accumulated depreciation              |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Right of use - plant and equipment                                     |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
| Right of use - plant and equipment - Less: accumulated depreciation    |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Right of use - furniture and fittings                                  |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
| Right of use - furniture and fittings - Less: accumulated depreciation |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Right of use - (describe)                                              |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
| Right of use - (describe) - Less: accumulated depreciation             |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| PROPERTY, PLANT AND EQUIPMENT                                          |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| Land - freehold land                                                   |                           |                                 |                                       |                               | 332,085                                       | 332,085                                                |                                                 |                                                       | 332,085.00                                     | 0                           |                                   | 332,085                                                      |
| - Additions other valuation - cost                                     | 332,085                   |                                 | 332,085                               |                               | 332,085                                       | 332,085                                                | 0                                               |                                                       | 332,085                                        | 0                           |                                   | 332,085                                                      |
|                                                                        |                           |                                 |                                       |                               | <u>332,085</u>                                | <u>332,085</u>                                         | <u>0</u>                                        |                                                       | <u>332,085</u>                                 | <u>0</u>                    |                                   | <u>332,085</u>                                               |
| Land - vested in and under the control of council                      |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     |                           |                                 |                                       |                               | 0                                             | 0                                                      |                                                 |                                                       | 0                                              | 0                           |                                   | 0                                                            |
|                                                                        |                           |                                 |                                       |                               | <u>0</u>                                      | <u>0</u>                                               | <u>0</u>                                        |                                                       | <u>0</u>                                       | <u>0</u>                    |                                   | <u>0</u>                                                     |
| Buildings - non-specialised                                            |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     | 1,648,758                 |                                 | 1,648,758                             |                               | 1,648,758                                     | 1,648,758                                              |                                                 |                                                       | 1,648,758.00                                   | 0                           |                                   | 1,648,758                                                    |
| Buildings - non-specialised - Less: accumulated depreciation           | (187,058)                 |                                 | (196,602)                             |                               | (187,058)                                     | (196,602)                                              |                                                 |                                                       | (196,602.00)                                   | 0                           |                                   | (196,602)                                                    |
|                                                                        |                           |                                 |                                       |                               | <u>1,461,699</u>                              | <u>1,452,156</u>                                       | <u>0</u>                                        |                                                       | <u>1,452,156</u>                               | <u>0</u>                    |                                   | <u>1,452,156</u>                                             |
| Buildings - specialised                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     | 8,225,414                 |                                 | 8,586,205                             |                               | 8,225,414                                     | 8,586,205                                              |                                                 |                                                       | 8,586,205.00                                   | 1,233,220                   |                                   | 9,819,425                                                    |
| Buildings - specialised - Less: accumulated depreciation               | (969,805)                 |                                 | (1,132,823)                           |                               | (892,890)                                     | (1,132,823)                                            |                                                 |                                                       | (1,132,823.00)                                 | (169,979)                   |                                   | (1,302,802)                                                  |
|                                                                        |                           |                                 |                                       |                               | <u>7,362,554</u>                              | <u>7,453,382</u>                                       | <u>0</u>                                        |                                                       | <u>7,453,382</u>                               | <u>1,063,241</u>            |                                   | <u>8,516,623</u>                                             |
| Furniture and equipment                                                |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     | 54,146                    |                                 | 129,023                               |                               | 54,146                                        | 129,023                                                |                                                 |                                                       | 129,023.00                                     | 98,600                      |                                   | 227,623                                                      |
| Furniture and equipment - Less: accumulated depreciation               | (34,641)                  |                                 | (60,607)                              |                               | (34,641)                                      | (63,607)                                               |                                                 |                                                       | (63,607.00)                                    | (6,475)                     |                                   | (70,082)                                                     |
|                                                                        |                           |                                 |                                       |                               | <u>19,505</u>                                 | <u>65,416</u>                                          | <u>0</u>                                        |                                                       | <u>65,416</u>                                  | <u>92,125</u>               |                                   | <u>177,541</u>                                               |
| Plant and equipment                                                    |                           |                                 |                                       |                               |                                               |                                                        |                                                 |                                                       |                                                |                             |                                   |                                                              |
| - Additions other valuation - cost                                     | 3,740,046                 |                                 | 3,861,078                             |                               | 3,740,046                                     | 3,861,078                                              |                                                 |                                                       | 3,861,078.00                                   | 1,006,700                   |                                   | 4,867,778                                                    |
| Plant and equipment - Less: accumulated depreciation                   | (1,726,857)               |                                 | (2,326,245)                           |                               | (1,726,857)                                   | (2,326,245)                                            |                                                 |                                                       | (2,326,245.00)                                 | (296,617)                   |                                   |                                                              |



Shire of Yalgoo  
Statement of Comprehensive Income Input Sheet

DATA INPUT SHEET ONLY

Enter data in blue cells only.

|                                                                                      | 2022/23<br>Budget<br>\$ | 2022/23<br>Budget<br>Comments | 2021/22<br>Actual<br>\$ | 2021/22<br>Actual<br>Comments | 2021/22<br>Budget<br>\$ | 2021/22<br>Budget<br>Comments | 2020/21<br>Actual<br>\$ | 2022/23<br>Budget<br>\$ | Rounded<br>2021/22<br>Actual<br>\$ | 2021/22<br>Budget<br>\$ |
|--------------------------------------------------------------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------|------------------------------------|-------------------------|
| <b>Revenue</b>                                                                       |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| Rates                                                                                | 2,338,485               |                               | 2,445,375               |                               | 2,705,463               |                               |                         | 2,338,485               | 2,445,375                          | 2,705,463               |
| Specified area rates and ex gratia rates                                             | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Operating grants, subsidies and contributions                                        | 6,379,121               |                               | 3,921,490               |                               | 6,606,335               |                               |                         | 6,379,121               | 3,921,490                          | 6,606,335               |
| Fees and charges                                                                     | 234,400                 |                               | 264,305                 |                               | 196,560                 |                               |                         | 234,400                 | 264,305                            | 196,560                 |
| Service charges                                                                      | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Interest earnings                                                                    | 86,000                  |                               | 8,033                   |                               | 14,000                  |                               |                         | 86,000                  | 8,033                              | 14,000                  |
| Other revenue                                                                        | 56,519                  |                               | 182,061                 |                               | 48,250                  |                               |                         | 56,519                  | 182,061                            | 48,250                  |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 9,094,525               | 6,821,264                          | 9,570,608               |
| <b>Expenses</b>                                                                      |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| Employee costs                                                                       | (2,327,074)             |                               | (1,991,205)             |                               | (2,121,198)             |                               |                         | (2,327,074)             | (1,991,205)                        | (2,121,198)             |
| Materials and contracts                                                              | (8,669,364)             |                               | (2,552,804)             |                               | (5,037,192)             |                               |                         | (6,669,364)             | (2,552,804)                        | (5,037,192)             |
| Utility charges                                                                      | (30,800)                |                               | (43,081)                |                               | (46,000)                |                               |                         | (30,800)                | (43,081)                           | (46,000)                |
| Depreciation on non-current assets                                                   | (809,421)               |                               | (1,280,777)             |                               | (1,344,850)             |                               |                         | (809,421)               | (1,280,777)                        | (1,344,850)             |
| Interest expenses                                                                    | (6,012)                 |                               | (10,728)                |                               | (10,987)                |                               |                         | (6,012)                 | (10,728)                           | (10,987)                |
| Insurance expenses                                                                   | (285,827)               |                               | (168,423)               |                               | (258,531)               |                               |                         | (285,827)               | (168,423)                          | (258,531)               |
| Other expenditure                                                                    | (259,024)               |                               | (135,985)               |                               | (191,961)               |                               |                         | (259,024)               | (135,985)                          | (191,961)               |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | (10,387,522)            | (6,183,003)                        | (9,010,719)             |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 1,292,997               | 638,261                            | 559,889                 |
| <b>Non-operating grants, subsidies and contributions</b>                             | <b>2,112,872</b>        |                               | <b>818,477</b>          |                               | <b>2,187,651</b>        |                               |                         | <b>2,112,872</b>        | <b>818,477</b>                     | <b>2,187,651</b>        |
| Profit on asset disposals                                                            | 48,000                  |                               | 6,040                   |                               | 60,650                  |                               |                         | 48,000                  | 6,040                              | 60,650                  |
| Loss on asset disposal                                                               | (45,300)                |                               | (744)                   |                               | 0                       |                               |                         | (45,300)                | (744)                              | 0                       |
| Loss on revaluation of assets                                                        | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Reversal of prior year loss on revaluation of assets                                 | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Share of profit or (loss) of associates accounted for using the equity method        | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Fair value adjustments to financial assets at fair value through profit and loss     | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Fair value adjustments to investment properties at fair value through profit or loss | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| <b>Net result</b>                                                                    |                         |                               |                         |                               |                         |                               |                         | <b>822,575</b>          | <b>1,462,034</b>                   | <b>2,808,190</b>        |
| Other comprehensive income                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| Changes on revaluation of non-current assets                                         | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| <b>Total comprehensive income</b>                                                    |                         |                               |                         |                               |                         |                               |                         | <b>822,575</b>          | <b>1,462,034</b>                   | <b>2,808,190</b>        |
| Share of profit or (loss of associates) accounted for using the equity method        |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| <b>Shire of Yalgoo</b>                                                               |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| <b>Statement of Comprehensive Income Input Sheet</b>                                 |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| <b>BY PROGRAM</b>                                                                    |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| <b>Revenue</b>                                                                       | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                | <b>0</b>                | <b>0</b>                           | <b>0</b>                |
| Governance                                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| General purpose funding                                                              | 2,424,685               |                               | 2,438,402               |                               | 2,719,663               |                               |                         | 2,424,685               | 2,438,402                          | 2,719,663               |
| Law, order, public safety                                                            | 4,200                   |                               | 8,747                   |                               | 4,100                   |                               |                         | 4,200                   | 8,747                              | 4,100                   |
| Health                                                                               | 9,109                   |                               | 8,241                   |                               | 450                     |                               |                         | 9,109                   | 8,241                              | 450                     |
| Education and welfare                                                                | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Housing                                                                              | 15,000                  |                               | 12,400                  |                               | 17,500                  |                               |                         | 15,000                  | 12,400                             | 17,500                  |
| Community amenities                                                                  | 15,550                  |                               | 18,807                  |                               | 14,750                  |                               |                         | 15,550                  | 18,807                             | 14,750                  |
| Recreation and culture                                                               | 6,000                   |                               | 15,064                  |                               | 4,800                   |                               |                         | 6,000                   | 15,064                             | 4,800                   |
| Transport                                                                            | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Economic services                                                                    | 196,460                 |                               | 210,933                 |                               | 169,010                 |                               |                         | 196,460                 | 210,933                            | 169,010                 |
| Other property and services                                                          | 44,400                  |                               | 187,180                 |                               | 34,000                  |                               |                         | 44,400                  | 187,180                            | 34,000                  |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 2,715,404               | 2,899,774                          | 2,964,273               |
| <b>Expenses</b>                                                                      |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| Governance                                                                           | (516,840)               |                               | (402,740)               |                               | (503,337)               |                               |                         | (516,840)               | (402,740)                          | (503,337)               |
| General purpose funding                                                              | (211,342)               |                               | (200,584)               |                               | (205,361)               |                               |                         | (211,342)               | (200,584)                          | (205,361)               |
| Law, order, public safety                                                            | (200,379)               |                               | (176,435)               |                               | (196,749)               |                               |                         | (200,379)               | (176,435)                          | (196,749)               |
| Health                                                                               | (96,659)                |                               | (101,418)               |                               | (116,178)               |                               |                         | (96,659)                | (101,418)                          | (116,178)               |
| Education and welfare                                                                | (20,873)                |                               | (9,049)                 |                               | (20,912)                |                               |                         | (20,873)                | (9,049)                            | (20,912)                |
| Housing                                                                              | (288,220)               |                               | (294,129)               |                               | (346,889)               |                               |                         | (288,220)               | (294,129)                          | (346,889)               |
| Community amenities                                                                  | (238,625)               |                               | (167,854)               |                               | (256,826)               |                               |                         | (238,625)               | (167,854)                          | (256,826)               |
| Recreation and culture                                                               | (869,535)               |                               | (829,545)               |                               | (1,055,547)             |                               |                         | (869,535)               | (829,545)                          | (1,055,547)             |
| Transport                                                                            | (7,029,474)             |                               | (2,704,003)             |                               | (5,403,456)             |                               |                         | (7,029,474)             | (2,704,003)                        | (5,403,456)             |
| Economic services                                                                    | (891,486)               |                               | (847,281)               |                               | (891,336)               |                               |                         | (891,486)               | (847,281)                          | (891,336)               |
| Other property and services                                                          | (14,049)                |                               | (447,965)               |                               | (14,129)                |                               |                         | (14,049)                | (447,965)                          | (14,129)                |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | (10,387,522)            | (6,183,003)                        | (9,010,719)             |
| <b>Operating grants, subsidies and contributions</b>                                 | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                | <b>0</b>                | <b>0</b>                           | <b>0</b>                |
| Governance                                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| General purpose funding                                                              | 834,822                 |                               | 2,639,579               |                               | 1,118,130               |                               |                         | 834,822                 | 2,639,579                          | 1,118,130               |
| Law, order, public safety                                                            | 31,000                  |                               | 23,134                  |                               | 25,000                  |                               |                         | 31,000                  | 23,134                             | 25,000                  |
| Health                                                                               | 0                       |                               | 0                       |                               | 15,578                  |                               |                         | 0                       | 0                                  | 15,578                  |
| Education and welfare                                                                | 11,348                  |                               | 0                       |                               | 11,348                  |                               |                         | 11,348                  | 0                                  | 11,348                  |
| Housing                                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Community amenities                                                                  | 24,875                  |                               | 5,000                   |                               | 19,875                  |                               |                         | 24,875                  | 5,000                              | 19,875                  |
| Recreation and culture                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Transport                                                                            | 5,398,991               |                               | 1,166,414               |                               | 5,303,319               |                               |                         | 5,398,991               | 1,166,414                          | 5,303,319               |
| Economic services                                                                    | 78,085                  |                               | 87,363                  |                               | 113,085                 |                               |                         | 78,085                  | 87,363                             | 113,085                 |
| Other property and services                                                          | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 6,379,121               | 3,921,490                          | 6,606,335               |
| <b>Non-operating grants, subsidies and contributions</b>                             | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                | <b>0</b>                | <b>0</b>                           | <b>0</b>                |
| Governance                                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| General purpose funding                                                              | 828,220                 |                               | 241,184                 |                               | 1,190,651               |                               |                         | 828,220                 | 241,184                            | 1,190,651               |
| Law, order, public safety                                                            | 239,000                 |                               | 0                       |                               | 0                       |                               |                         | 239,000                 | 0                                  | 0                       |
| Health                                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Education and welfare                                                                | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Housing                                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Community amenities                                                                  | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Recreation and culture                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Transport                                                                            | 348,359                 |                               | 300,000                 |                               | 300,000                 |                               |                         | 348,359                 | 0                                  | 300,000                 |
| Economic services                                                                    | 697,293                 |                               | 697,000                 |                               | 697,000                 |                               |                         | 697,293                 | 577,293                            | 697,000                 |
| Other property and services                                                          | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 2,112,872               | 818,477                            | 2,187,651               |
| <b>Profit on disposal of assets</b>                                                  | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                | <b>0</b>                | <b>0</b>                           | <b>0</b>                |
| Governance                                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| General purpose funding                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Law, order, public safety                                                            | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Health                                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Education and welfare                                                                | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Housing                                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Community amenities                                                                  | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Recreation and culture                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Transport                                                                            | 1,500                   |                               | 39,950                  |                               | 39,950                  |                               |                         | 1,500                   | 0                                  | 0                       |
| Economic services                                                                    | 38,250                  |                               | 0                       |                               | 0                       |                               |                         | 38,250                  | 0                                  | 39,950                  |
| Other property and services                                                          | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      | 8,250                   |                               | 6,040                   |                               | 20,700                  |                               |                         | 8,250                   | 6,040                              | 20,700                  |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 48,000                  | 6,040                              | 60,650                  |
| <b>(Loss) on disposal of assets</b>                                                  | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                |                               | <b>0</b>                | <b>0</b>                | <b>0</b>                           | <b>0</b>                |
| Governance                                                                           |                         |                               |                         |                               |                         |                               |                         |                         |                                    |                         |
| General purpose funding                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Law, order, public safety                                                            | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Health                                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Education and welfare                                                                | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Housing                                                                              | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Community amenities                                                                  | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Recreation and culture                                                               | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Transport                                                                            | (45,300)                |                               | (744)                   |                               | 0                       |                               |                         | (45,300)                | (744)                              | 0                       |
| Economic services                                                                    | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Other property and services                                                          | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | (45,300)                | (744)                              | 0                       |
| Loss on revaluation of assets                                                        | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Reversal of prior year loss on revaluation of assets                                 | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Share of profit or (loss) of associates accounted for using the equity method        | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Fair value adjustments to financial assets at fair value through profit or loss      | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
| Fair value adjustments to investment properties at fair value through profit or loss | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 0                       | 0                                  | 0                       |
| <b>NET RESULT</b>                                                                    |                         |                               |                         |                               |                         |                               |                         | <b>822,575</b>          | <b>1,462,034</b>                   | <b>2,808,190</b>        |
| Other comprehensive income                                                           | 0                       |                               | 0                       |                               | 0                       |                               |                         | 0                       | 0                                  | 0                       |
|                                                                                      |                         |                               |                         |                               |                         |                               |                         | 0                       | 0                                  | 0                       |

|                                           |  |  |         |           |           |
|-------------------------------------------|--|--|---------|-----------|-----------|
| Total comprehensive income                |  |  | 822,575 | 1,462,034 | 2,908,190 |
| Difference to Nature or Type              |  |  | 0       | 0         | 0         |
| <b>Statement of Cash flow Information</b> |  |  |         |           |           |
| Advances to community groups              |  |  | 0       |           |           |
| Proceeds on repayment of advances         |  |  | 0       |           |           |



|                               |      |                              |                              |                |                                                                                            | Shire of Yalgoo<br>CASHFLOW WORKINGS<br>APPENDIX I |           |           |              |             |
|-------------------------------|------|------------------------------|------------------------------|----------------|--------------------------------------------------------------------------------------------|----------------------------------------------------|-----------|-----------|--------------|-------------|
| BALANCE SHEET<br>30 June 2023 |      |                              |                              |                |                                                                                            |                                                    |           |           |              |             |
|                               | NOTE | Actual<br>30 June 2022<br>\$ | Budget<br>30 June 2023<br>\$ | MOVEMENT<br>\$ | DESCRIPTION                                                                                | INVESTING                                          | FINANCING | OPERATING | ELIMINATIONS | TOTAL       |
| <b>ASSETS</b>                 |      |                              |                              |                |                                                                                            |                                                    |           |           |              |             |
| Cash and cash equivalents     | 4.   | 4,856,299                    | 3,503,638                    | 1,352,661      | Increase in Cash                                                                           |                                                    |           |           |              | 1,352,661   |
| Financial Assets              | 3.   | 0                            | 0                            | 0              | Proceeds on disposal of financial assets at fair value through profit and loss             | 0                                                  |           |           |              |             |
| Non current                   |      | 18,451                       | 18,451                       | 0              | Proceeds on disposal of financial assets at amortised cost - term deposits                 |                                                    | 0         |           |              |             |
|                               |      |                              |                              |                | Proceeds on financial assets at amortised cost - self supporting loans                     | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Proceeds on disposal of financial assets at fair values through other comprehensive income | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Proceeds on other loans and receivables [describe]                                         | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at fair value through profit and loss                        |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at amortised cost - term deposits                            |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at amortised cost - self supporting loans                    | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at fair values through other comprehensive income            |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Payments for other loans and receivables [describe]                                        |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Fair value adjustments to financial assets at fair value through profit and loss           |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | Fair value adjustments to investment properties at fair value through profit or loss       |                                                    |           |           | 0            | 0           |
| Trade and other receivables   | 3.   | 1,284,966                    | 384,966                      | 900,000        | Increase in rates outstanding                                                              |                                                    |           |           | 0            |             |
| Non current                   |      | 0                            | 0                            | 0              | Increase in sundry debtors                                                                 |                                                    |           | 900,000   |              |             |
|                               |      |                              |                              |                | Increase in GST receivable                                                                 |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | Increase in provision for impairment of receivables                                        |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |                                                    |           |           | 0            | 900,000     |
| Contract Assets               | 3.   | 0                            | 0                            | 0              | Increase in contract assets                                                                |                                                    |           |           | 0            | 0           |
| Inventories                   |      |                              |                              |                |                                                                                            |                                                    |           |           |              |             |
| - Materials etc.              | 3.   | 0                            | 0                            | 0              | Increase in inventories                                                                    |                                                    |           |           | 0            | 0           |
| - Land held for resale        | 5.   | 0                            | 0                            | 0              | Payments for development of land held for resale                                           | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of land held for resale                                                 | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal                                                                  |                                                    |           |           | 0            | 0           |
| Other Assets                  | 3.   | 246,980                      | 0                            | 246,980        | Movement in other assets                                                                   |                                                    |           |           |              |             |
| Non-current                   |      | 0                            | 0                            | 0              | Movement in prepayments                                                                    |                                                    |           | 246,980   |              | 246,980     |
| Investment Property           | 5.   | 0                            | 0                            | 0              | Payments for purchase of investment property                                               | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of investment property                                                  | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal                                                                  |                                                    |           |           | 0            | 0           |
| Investment in Associates      |      | 0                            | 0                            | 0              | Share of (profit)/Loss in associate                                                        |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from investment in associate                                                      |                                                    |           |           | 0            | 0           |
| Right of use assets           |      | 0                            | 0                            | 0              | Right of use assets acquired                                                               | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | Depreciation of right of use assets                                                        |                                                    |           |           | 0            | 0           |
| Property, plant and equipment | 5.   | 10,855,872                   | 12,621,321                   | (1,765,449)    | Payments for purchase of property, plant and equip                                         | (2,775,820)                                        |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of plant and equip                                                      | 440,000                                            |           |           |              |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of property, plant & equip                                      |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Impairment of plant and equipment                                                          |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Depreciation                                                                               |                                                    |           | 573,071   |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal                                                                  |                                                    |           | (2,700)   |              | (1,765,449) |
| Infrastructure                | 5.   | 76,121,335                   | 77,496,007                   | (1,374,672)    | Payments for construction of infrastructure                                                | (1,611,022)                                        |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of infrastructure                                                       | 0                                                  |           |           |              |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of Infrastructure                                               |                                                    |           | 0         |              |             |
|                               |      |                              |                              |                | Depreciation                                                                               |                                                    |           | 236,350   |              |             |
|                               |      |                              |                              |                | Revaluation adjustment                                                                     |                                                    |           |           | 0            | (1,374,672) |
| Intangible assets             |      | 0                            | 0                            | 0              | Payments for purchase of intangible assets                                                 |                                                    |           |           |              |             |
|                               |      |                              |                              |                | Amortisation of intangible assets                                                          |                                                    |           |           | 0            |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of intangible assets                                            |                                                    |           |           |              | 0           |
| TOTAL ASSETS                  |      | 93,383,903                   | 94,024,383                   |                |                                                                                            |                                                    |           |           |              |             |

**KEY:**  
Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

**BALANCE SHEET**  
30 June 2023

**APPENDIX I (Cont'd)**

|                              | NOTE | Actual<br>30 June 2022<br>\$ | Budget<br>30 June 2023<br>\$ | MOVEMENT<br>\$ | DESCRIPTION                                                                                                                                                                                                                                                                                                                                                   | TOTAL                                                           |
|------------------------------|------|------------------------------|------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| <b>LIABILITIES</b>           |      |                              |                              |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| Trade and other payables     | 3.   | 657,715                      | 557,715                      | (100,000)      | Increase in Sundry creditors<br>Increase in Accrued interest on debentures<br>Increase in Accrued salaries and wages<br>Increase in ATO liabilities<br>Increase in Other sundry liabilities<br>Increase in Other payables- Prepaid Rates<br>Increase in Other payables - Bonds and deposits held<br>Increase in Other payables - Superannuation contributions | (50,000)<br>0<br>0<br>(50,000)<br>0<br>0<br>0<br>0<br>(100,000) |
| Other liabilities            | 3.   | 46,308<br>0                  | 46,308<br>0                  | 0<br>0         | Increase in Contract liabilities<br>Increase in Unspent non-operating grants, subsidies and contributions liability<br>Increase in Other liabilities [describe]<br>Increase in Other liabilities [describe]<br>Increase in Other liabilities [describe]<br>Increase in Other liabilities [describe]                                                           | 0<br>0<br>0<br>0<br>0<br>0                                      |
| Lease Liabilities            | 3.   | 0                            | 0                            | 0              | Payment of lease liability principal                                                                                                                                                                                                                                                                                                                          | 0                                                               |
| Non current                  |      | 0                            | 0                            | 0              | New lease liabilities incurred                                                                                                                                                                                                                                                                                                                                | 0                                                               |
| Long-term borrowings         | 7.   | 82,094                       | (1)                          | (82,095)       | Repayment of debentures                                                                                                                                                                                                                                                                                                                                       | (82,095)                                                        |
| Non current                  |      | 46,815                       | 46,815                       | 0              | Proceeds from new borrowings                                                                                                                                                                                                                                                                                                                                  | 0                                                               |
| Provisions                   | 3.   | 222,736                      | 222,736                      | 0              | Increase in employee provisions                                                                                                                                                                                                                                                                                                                               | 0                                                               |
| Non current                  |      | 61,164                       | 61,164                       | 0              | Increase in provision of public open space<br>Increase in provision for remediation costs<br>Increase in provision for developer contributions<br>Increase in provision for cash in lieu of car parking<br>Increase in provision for [describe]<br>Increase in provision for [describe]                                                                       | 0<br>0<br>0<br>0<br>0<br>0                                      |
| TOTAL LIABILITIES            |      | 1,116,832                    | 934,737                      |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| NET ASSETS                   |      | 92,267,071                   | 93,089,646                   |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| <b>EQUITY</b>                |      |                              |                              |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| Retained surplus             |      | 34,943,453                   | 34,568,716                   |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| Reserves - cash backed       | 8.   | 2,110,587                    | 3,307,899                    |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
| Reserves - asset revaluation |      | 55,213,031                   | 55,213,031                   |                |                                                                                                                                                                                                                                                                                                                                                               |                                                                 |
|                              |      | 92,267,071                   | 93,089,646                   | 822,575        | Change in net assets from operations<br>Rounding adjustment<br>Change in accounting policies<br>Revaluation adjustment                                                                                                                                                                                                                                        | 822,575                                                         |
| Differences                  |      | 0                            | 0                            | 0              |                                                                                                                                                                                                                                                                                                                                                               | 0                                                               |
|                              |      |                              |                              |                | Government grants - non-operating<br>Non cash movement in non-operating Grants<br>Cash movement in non-operating grants for Cashflow Statement                                                                                                                                                                                                                | 2,112,872<br>0<br>2,112,872                                     |
|                              |      |                              |                              |                |                                                                                                                                                                                                                                                                                                                                                               | (2,112,872)                                                     |
|                              |      |                              |                              |                |                                                                                                                                                                                                                                                                                                                                                               | (1,833,970)                                                     |
|                              |      |                              |                              |                |                                                                                                                                                                                                                                                                                                                                                               | 563,404                                                         |

**KEY:** Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

### Cash Flows from Operations by Nature or Type

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Shire of Yalgoo  
PRIOR YEAR CASHFLOW WORKINGS  
APPENDIX I

BALANCE SHEET - PRIOR YEAR  
30 June 2022

|                               | NOTE | Actual<br>30 June 2021<br>\$ | Actual<br>30 June 2022<br>\$ | MOVEMENT<br>\$ | DESCRIPTION                                                                                | INVESTING   | FINANCING | OPERATING | ELIMINATIONS | TOTAL       |
|-------------------------------|------|------------------------------|------------------------------|----------------|--------------------------------------------------------------------------------------------|-------------|-----------|-----------|--------------|-------------|
| <b>ASSETS</b>                 |      |                              |                              |                |                                                                                            |             |           |           |              |             |
| Cash and cash equivalents     | 4.   | 5,102,504                    | 4,856,299                    | 246,205        | Increase in Cash                                                                           |             |           |           |              | 246,205     |
| Financial Assets              | 3.   | 0                            | 0                            | 0              | Proceeds on disposal of financial assets at fair value through profit and loss             | 0           |           |           |              |             |
| Non current                   |      | 18,451                       | 18,451                       |                | Proceeds on disposal of financial assets at amortised cost - term deposits                 |             | 0         |           |              |             |
|                               |      |                              |                              |                | Proceeds on disposal of financial assets at amortised cost - self supporting loans         | 0           |           |           |              |             |
|                               |      |                              |                              |                | Proceeds on disposal of financial assets at fair values through other comprehensive income | 0           |           |           |              |             |
|                               |      |                              |                              |                | Proceeds on disposal of other loans and receivables [describe]                             | 0           |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at fair value through profit and loss                        |             |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at amortised cost - term deposits                            |             |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at amortised cost - self supporting loans                    | 0           |           |           |              |             |
|                               |      |                              |                              |                | Payments for financial assets at fair values through other comprehensive income            |             |           |           |              |             |
|                               |      |                              |                              |                | Payments for other loans and receivables [describe]                                        |             |           |           |              |             |
|                               |      |                              |                              |                | Fair value adjustments to financial assets at fair value through profit and loss           |             |           |           | 0            |             |
|                               |      |                              |                              |                | Fair value adjustments to investment properties at fair value through profit or loss       |             |           |           | 0            | 0           |
| Trade and other receivables   | 3.   | 781,695                      | 1,284,966                    | (503,271)      | Increase in rates outstanding                                                              |             |           | 229,337   |              |             |
| Non current                   |      | 0                            | 0                            |                | Increase in sundry debtors                                                                 |             |           | (681,693) |              |             |
|                               |      |                              |                              |                | Increase in GST receivable                                                                 |             |           | (67,205)  |              |             |
|                               |      |                              |                              |                | Increase in provision for impairment of receivables                                        |             |           | 16,290    |              |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |             |           | 0         |              |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |             |           | 0         |              |             |
|                               |      |                              |                              |                | Increase in other receivables [describe]                                                   |             |           | 0         |              | (503,271)   |
| Contract assets               |      | 0                            | 0                            | 0              | Increase in contract assets                                                                |             |           | 0         |              | 0           |
| Inventories                   |      |                              |                              |                |                                                                                            |             |           |           |              |             |
| - Materials etc.              | 3.   | 0                            | 0                            | 0              | Increase in inventories                                                                    |             |           | 0         |              | 0           |
| - Land held for resale        | 5.   | 0                            | 0                            | 0              | Payments for development of                                                                |             |           |           |              |             |
|                               |      |                              |                              |                | Land held for resale                                                                       | 0           |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of land held for resale                                                 | 0           |           |           |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal of land held for resale                                          |             |           | 0         |              | 0           |
| Other assets                  | 3.   | 22,554                       | 246,980                      | (224,426)      | Movement in other assets                                                                   |             |           |           |              |             |
| Non current                   |      | 0                            | 0                            |                | Movement in prepayments                                                                    |             |           | (224,426) |              | (224,426)   |
| Investment Property           | 5.   | 0                            | 0                            | 0              | Payments for purchase of                                                                   |             |           |           |              |             |
|                               |      |                              |                              |                | investment property                                                                        | 0           |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of investment property                                                  | 0           |           |           |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal                                                                  |             |           | 0         |              | 0           |
| Investment in Associates      |      | 0                            | 0                            | 0              | Share of (profit)/Loss in associate                                                        |             |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from investment in associate                                                      |             |           | 0         |              | 0           |
| Right of use assets           |      | 0                            | 0                            | 0              | Right of use assets acquired                                                               | 0           |           |           |              |             |
|                               |      |                              |                              |                | Depreciation of right of use assets                                                        |             |           | 0         |              | 0           |
| Property, plant and equipment | 5.   | 11,189,023                   | 10,855,872                   | 333,151        | Payments for purchase of                                                                   |             |           |           |              |             |
|                               |      |                              |                              |                | property, plant and equip                                                                  | (648,499)   |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of plant and equip                                                      | 97,096      |           |           |              |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of property, plant & equip                                      |             |           |           |              |             |
|                               |      |                              |                              |                | Impairment of plant and equipment                                                          |             |           |           |              |             |
|                               |      |                              |                              |                | Depreciation                                                                               |             |           | 889,851   |              |             |
|                               |      |                              |                              |                | (Profit) Loss on disposal                                                                  |             |           | (5,296)   |              | 333,152     |
| Infrastructure                | 5.   | 74,910,898                   | 76,121,335                   | (1,210,437)    | Payments for construction of                                                               |             |           |           |              |             |
|                               |      |                              |                              |                | infrastructure                                                                             | (1,601,363) |           |           |              |             |
|                               |      |                              |                              |                | Proceeds from sale of infrastructure                                                       | 0           |           |           |              |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of infrastructure                                               |             |           | 0         |              |             |
|                               |      |                              |                              |                | Depreciation                                                                               |             |           | 390,926   |              |             |
|                               |      |                              |                              |                | Revaluation adjustment                                                                     |             |           |           | 0            | (1,210,437) |
| Intangible assets             |      | 0                            | 0                            | 0              | Payments for purchase of intangible assets                                                 |             |           |           |              |             |
|                               |      |                              |                              |                | Amortisation of intangible assets                                                          |             |           | 0         |              |             |
|                               |      |                              |                              |                | (Gain)/Loss on revaluation of intangible assets                                            |             |           | 0         |              | 0           |

out of balance -1

|              |            |            |
|--------------|------------|------------|
| TOTAL ASSETS | 92,025,125 | 93,383,903 |
|--------------|------------|------------|

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

**BALANCE SHEET - PRIOR YEAR**  
**30 June 2022**

## APPENDIX I (Cont'd)

|                              |      | Actual            | Actual            |           |                                                                                 |             |           |           |  |           |
|------------------------------|------|-------------------|-------------------|-----------|---------------------------------------------------------------------------------|-------------|-----------|-----------|--|-----------|
|                              | NOTE | 30 June 2021      | 30 June 2022      | MOVEMENT  | DESCRIPTION                                                                     |             |           |           |  | TOTAL     |
|                              |      | \$                | \$                | \$        |                                                                                 |             |           |           |  |           |
| <b>LIABILITIES</b>           |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| Trade and Other Payables     | 3.   | 697,079           | 657,715           | (39,364)  | Increase in sundry creditors                                                    |             |           | (97,700)  |  |           |
|                              |      |                   |                   |           | Increase in accrued interest                                                    |             |           | (259)     |  |           |
|                              |      |                   |                   |           | Increase in accrued wages                                                       |             |           | 6,393     |  |           |
|                              |      |                   |                   |           | Increase in ATO liabilities                                                     |             |           | 19,920    |  |           |
|                              |      |                   |                   |           | Increase in contract liabilities                                                |             |           | 7,711     |  |           |
|                              |      |                   |                   |           | Increase in finance liabilities                                                 |             |           | (900)     |  |           |
|                              |      |                   |                   |           | Increase in user defined                                                        |             |           | 16,700    |  |           |
|                              |      |                   |                   |           | Increase in user defined                                                        |             |           | 8,771     |  | (39,364)  |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| OTHER LIABILITIES            | 3.   | 61,308            | 46,308            | (15,000)  | Increase in Contract liabilities                                                |             |           | -15000    |  |           |
| Non current                  |      | 0                 | 0                 |           | Increase in Unspent non-operating grants, subsidies and contributions liability |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in Other liabilities [describe]                                        |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in Other liabilities [describe]                                        |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in Other liabilities [describe]                                        |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in Other liabilities [describe]                                        |             |           | 0         |  | (15,000)  |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| Lease Liabilities            | 3.   | 0                 | 0                 | 0         | Payment of lease liability principal                                            |             |           | 0         |  |           |
| Non current                  |      | 0                 | 0                 |           | New lease liabilities incurred                                                  |             |           | 0         |  | 0         |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| Long-Term Borrowings         | 7.   | 105,420           | 82,094            | (105,421) | Repayment of debentures                                                         |             |           | (105,421) |  |           |
| Non Current                  |      | 128,910           | 46,815            |           | Proceeds from new borrowings                                                    |             |           | 0         |  | (105,421) |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| Provisions                   | 3.   | 172,207           | 222,736           | 56,529    | Increase in employee provisions                                                 |             |           | 56,529    |  |           |
| Non Current                  |      | 55,164            | 61,164            |           | Increase in provision of public open space                                      |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in provision for remediation costs                                     |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in provision for developer contributions                               |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in provision for cash in lieu of car parking                           |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in provision for [describe]                                            |             |           | 0         |  |           |
|                              |      |                   |                   |           | Increase in provision for [describe]                                            |             |           | 0         |  | 56,529    |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| TOTAL LIABILITIES            |      | <u>1,220,088</u>  | <u>1,116,832</u>  |           |                                                                                 |             |           |           |  |           |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| NET ASSETS                   |      | <u>90,805,037</u> | <u>92,267,071</u> |           |                                                                                 |             |           |           |  |           |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| <b>EQUITY</b>                |      |                   |                   |           |                                                                                 |             |           |           |  |           |
| Retained Surplus             |      | 33,489,090        | 34,943,453        |           |                                                                                 |             |           |           |  |           |
| Reserves - Cash/Inv. Backed  | 8.   | 2,102,916         | 2,110,587         |           |                                                                                 |             |           |           |  |           |
| Reserves - Asset Revaluation |      | 55,213,031        | 55,213,031        |           |                                                                                 |             |           |           |  |           |
|                              |      | <u>90,805,037</u> | <u>92,267,071</u> | 1,462,034 | Change in net assets from operations                                            |             |           | 1,462,034 |  |           |
|                              |      |                   |                   |           | Rounding adjustment                                                             |             |           |           |  |           |
|                              |      |                   |                   |           | Change in accounting policies                                                   |             |           |           |  | 0         |
|                              |      |                   |                   |           | Revaluation adjustment                                                          |             |           |           |  | 0         |
|                              |      |                   |                   |           |                                                                                 |             |           | 0         |  | 1,462,034 |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
|                              |      |                   |                   |           | Government grants - non-operating                                               | 818,477     |           | (818,477) |  |           |
|                              |      |                   |                   |           | Non cash movement in non-operating Grants                                       | 0           |           | 0         |  |           |
|                              |      |                   |                   |           | Cash movement in non-operating grants for Cashflow Statement                    | 818,477     |           | (818,477) |  |           |
|                              |      |                   |                   |           |                                                                                 |             |           |           |  |           |
|                              |      |                   |                   | 0         |                                                                                 | (1,334,289) | (105,421) | 1,193,506 |  | 0         |

**KEY:** Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

